

March 2009

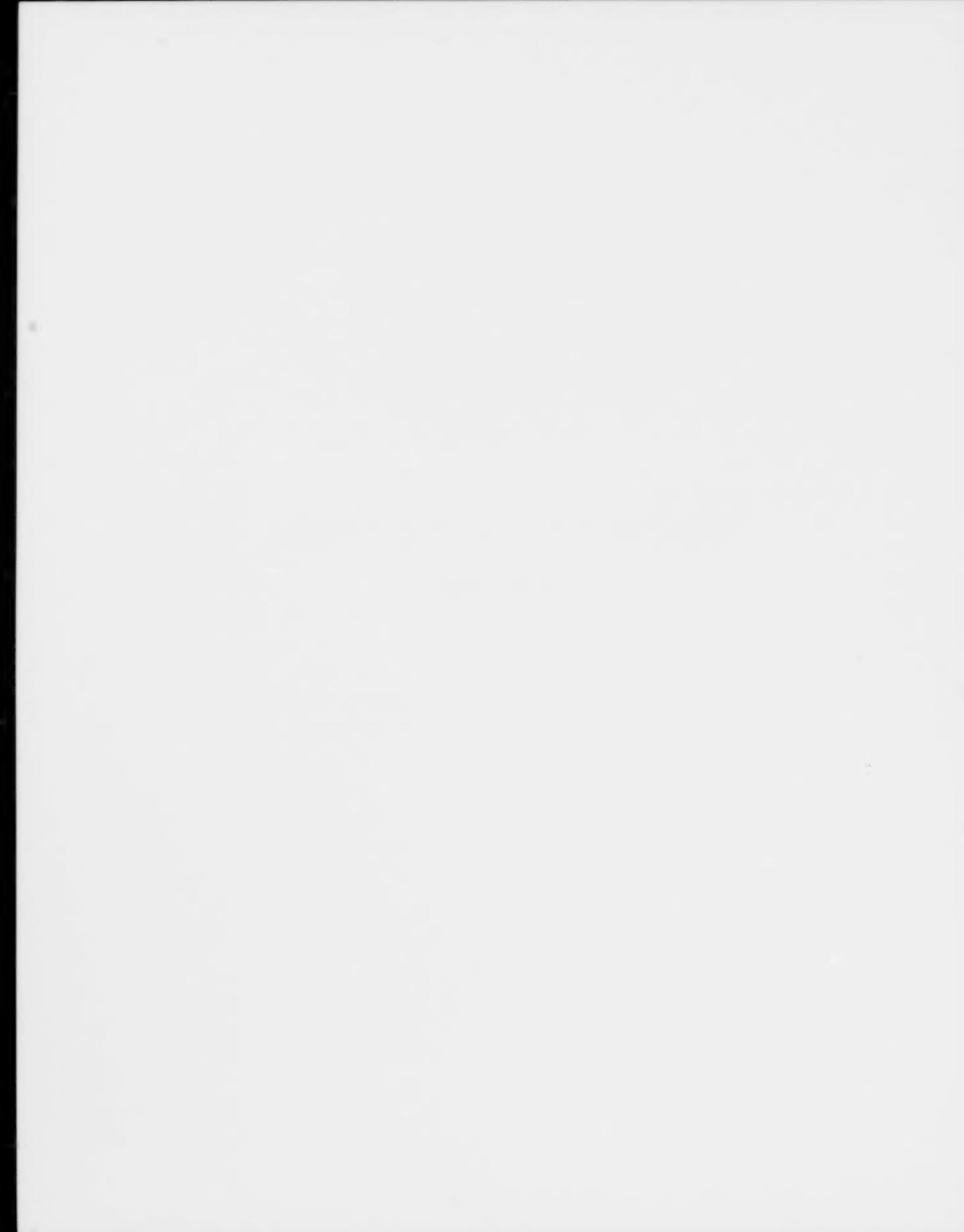
## Monthly Economic Review

Alberta



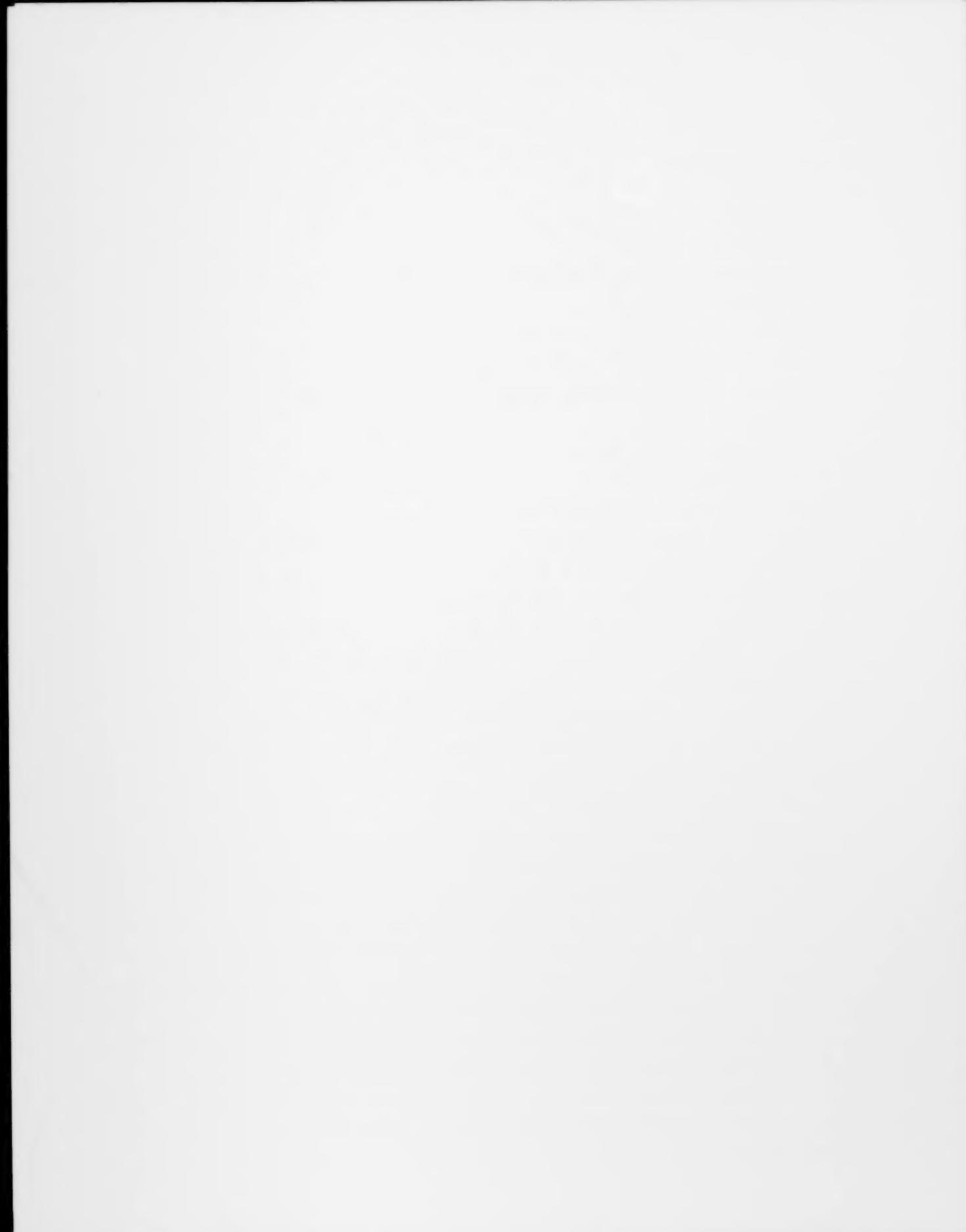
# **MONTHLY ECONOMIC REVIEW**

**March 2009**



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## **Current Economic Indicators**

**March 2009**

**Highlights**

**Labour Force:** Alberta's unemployment rate was 5.4% in February, up from 4.4% in January. This was the result of a large drop of 23,700 in the number of people employed between January and February. February's 5.4% unemployment rate is also higher than the 3.6% recorded in February 2008 but still well below the national rate of 7.7%. Between February 2008 and February 2009, the number of people employed increased by 7,500 or 0.4%. The largest employment gains were in the accommodation and food services, retail trade and transportation and warehousing sectors. The labour force participation rate remained high at a 74.6%.

**Consumer Spending:** In December 2008, Alberta's retail sales fell by 10.2%, compared to a year earlier. In calendar year 2008, sales by retailers fell slightly by 0.2% from 2007, to \$61.0 billion. Canadian retail sales increased by 3.2% over the same period. The number of homes sold in Alberta via the Multiple Listing Service declined sharply by 45.4% in January, compared to the same month of 2008. In December, new motor vehicle sales also fell sharply, by 23.5% from December 2007. For all of 2008, motor vehicle sales fell 7.1% to 238,693. The year-over-year change in Alberta's Consumer Price Index (CPI) was 1.2% in January, down from the 1.9% recorded in December 2008. Energy cost fell by 12.6% as compared to a year ago while the cost of food rose by 7.8% and of shelter by 2.9%, respectively. Over the same period, the CPI in Edmonton and Calgary rose by 1.4% and 1.5%, respectively.

**Construction:** In February 2009, Alberta urban housing starts declined sharply by 69.3%, compared to February 2008, as a result of an 88.2% decline in multiple unit starts and a 44.1% decline in single unit starts. In January 2009, the value of building permits decreased by 50.9% from the same month last year. Residential permits decreased by 66.1% and industrial permits by 82.8%.

**Manufacturing:** In December, the value of Alberta manufacturing shipments declined by 8.5% from December 2007 to \$5.0 billion. Falling commodity prices and declining global demand caused large declines for petroleum and coal products, and chemicals. In 2008, manufacturing shipments increased by 6.8% from 2007, to a record \$70.1 billion. Large shipment gains were noted for petroleum and coal products, fabricated metals and food products. Nationally, manufacturing shipments declined by 0.6% over the same period.

**Energy:** In February, the number of active drilling rigs fell by 43.9%, compared to the same month of 2008 to 238 rigs. On a year-to-date basis, the average number of drilling rigs fell by 35.1%, as compared to the same period in 2008.

**Farm Cash Receipts:** In 2008, Alberta farm cash receipts rose 15.2% from 2007, to a record high \$10.1 billion mainly due to a 33.2% increase in crop receipts. The jump in crop receipts was caused by sharply higher wheat (up 64.0%), canola (up 53.5%) and durum wheat (up 44.8) revenues. According to Statistics Canada, crop revenue gains were due to "tight world supply and strong demand." Alberta's livestock receipts decreased by 1.2% between 2007 and 2008, primarily because of decreases in hog (down 7.6%) and cattle (down 2.3%) revenues. Poultry and dairy products revenues rose by 15.9% and 7.6%, respectively. Between the fourth quarter of 2008 and 2007, crop receipts increased by 14.3% while livestock receipts rose 6.8%.

**Exports:** In January, the value of Alberta's merchandise exports fell by 27.3% from January 2008, to \$6.3 billion. This is the lowest value of exports since October 2007. Sectors that contributed the most to this decline include energy products (down 31.5%), industrial goods (down 34.9%) and forestry products (down 15.0%).

## CURRENT ECONOMIC INDICATORS

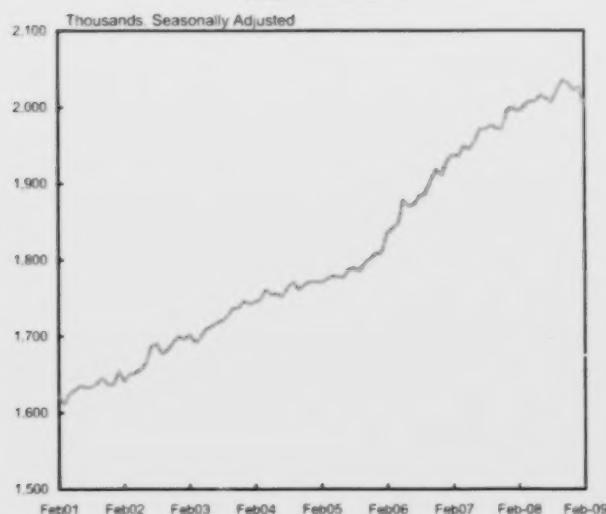
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2008	2009	Yearly Change	2008	2009	Yearly Change	2008	2009	Yearly Change
<b>Alberta</b>									
Labour Force (000's)	2 068.5	2 117.9	49.4	2 067.5	2 119.3	51.8	2 069.5	2 116.5	47.0
Calgary	708.6	745.9	37.3	707.0	745.5	38.5	710.1	746.3	36.2
Edmonton	643.8	652.1	8.3	642.0	651.5	9.5	645.5	652.7	7.2
Employed (000's)	1 997.0	2 014.0	17.0	1 999.3	2 025.8	26.5	1 994.6	2 002.1	7.5
Calgary	688.2	713.2	25.0	686.0	715.3	29.3	690.4	711.0	20.6
Edmonton	620.3	625.3	5.0	618.9	626.6	7.7	621.7	624.0	2.3
Employment Rate (%)	72.0	71.1	-0.9	72.1	71.6	-0.5	71.9	70.6	-1.3
Calgary	73.5	74.4	0.9	73.3	74.7	1.4	73.7	74.1	0.4
Edmonton	70.9	70.1	-0.8	70.7	70.3	-0.4	71.0	69.8	-1.2
Unemployment (000's)	71.6	104.0	32.4	68.2	93.5	25.3	74.9	114.5	39.6
Calgary	20.4	32.8	12.4	21.0	30.2	9.2	19.7	35.3	15.6
Edmonton	23.5	26.8	3.3	23.1	24.9	1.8	23.8	28.6	4.8
Unemployment Rate (%)	3.5	4.9	1.4	3.3	4.4	1.1	3.6	5.4	1.8
Calgary	2.9	4.4	1.5	3.0	4.1	1.1	2.8	4.7	1.9
Edmonton	3.7	4.1	0.4	3.6	3.8	0.2	3.7	4.4	0.7
Participation Rate (%)	74.6	74.8	0.2	74.6	74.9	0.3	74.6	74.6	0.0
Calgary	75.7	77.9	2.2	75.6	77.9	2.3	75.8	77.8	2.0
Edmonton	73.6	73.0	-0.6	73.4	73.0	-0.4	73.7	73.0	-0.7

Note: Calgary and Edmonton estimates are 3-month moving averages.

ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2008	2009	Yearly Change	2008	2009	Yearly Change	2008	2009	Yearly Change
<b>Alberta</b>									
Male Unemployment Rate (%)	3.6	5.8	2.2	3.5	5.1	1.6	3.7	6.5	2.8
Female Unemployment Rate (%)	3.6	4.9	1.3	3.6	4.6	1.0	3.6	5.1	1.5
Youth Unemployment Rate (%)	8.5	10.5	2.0	9.0	9.8	0.8	7.9	11.2	3.3
Working Age Population (000's)	2,774.4	2,833.1	58.7	2,773.0	2,830.1	57.1	2,775.8	2,836.1	60.3
Calgary	936.5	958.3	21.8	935.8	957.1	21.3	937.2	959.4	22.2
Edmonton	875.3	892.9	17.6	874.8	891.9	17.1	875.8	893.8	18.0
Employed (000's)	1,972.1	1,986.1	14.0	1,970.6	1,994.1	23.5	1,973.6	1,978.0	4.4
Full-time	1,636.9	1,618.1	-18.8	1,638.6	1,630.6	-8.0	1,635.1	1,605.6	-29.5
Part-time	335.4	368.0	32.6	332.1	363.6	31.5	338.6	372.4	33.8

Note: Calgary and Edmonton estimates are 3-month moving averages.

### EMPLOYMENT



### UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2008	2009	Yearly Change	2008	2009	Yearly Change	2008	2009	Yearly Change
<b>Alberta</b>									
<b>Agriculture</b>									
Unemployment Rate (%)	0.6	3.1	2.5	n/a	4.0	n/a	n/a	n/a	n/a
Employed (000's)	53.5	51.1	-2.4	52.1	50.2	-1.9	54.9	51.9	-3.0
<b>Mining and Oil and Gas Extraction</b>									
Unemployment Rate (%)	3.5	5.6	2.1	3.3	4.3	1.0	3.6	7.0	3.4
Employed (000's)	142.5	148.3	5.8	145.0	152.0	7.0	139.9	144.5	4.6
<b>Construction</b>									
Unemployment Rate (%)	5.9	10.4	4.5	6.2	9.4	3.2	5.6	11.5	5.9
Employed (000's)	189.7	185.9	-3.8	193.0	192.0	-1.0	186.3	179.7	-6.6
<b>Manufacturing</b>									
Unemployment Rate (%)	1.9	5.9	4.0	2.2	4.3	2.1	1.6	7.6	6.0
Employed (000's)	139.3	137.5	-1.8	136.9	143.1	6.2	141.6	131.9	-9.7
<b>Wholesale Trade</b>									
Unemployment Rate (%)	4.7	2.9	-1.8	4.3	2.4	-1.9	5.2	3.4	-1.8
Employed (000's)	89.3	78.8	-10.5	89.6	77.5	-12.1	88.9	80.1	-8.8
<b>Retail Trade</b>									
Unemployment Rate (%)	3.5	6.3	2.8	3.2	5.6	2.4	3.9	7.0	3.1
Employed (000's)	217.9	232.1	14.2	214.0	235.8	21.8	221.7	228.3	6.6
<b>Transportation and Warehousing</b>									
Unemployment Rate (%)	0.7	4.3	3.6	n/a	3.3	n/a	n/a	5.2	n/a
Employed (000's)	103.7	104.8	1.1	105.8	101.9	-3.9	101.5	107.6	6.1
<b>Finance, Insurance, Real Estate and Leasing</b>									
Unemployment Rate (%)	0.9	0.8	-0.1	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	114.9	115.3	0.4	110.7	115.2	4.5	119.0	115.3	-3.7
<b>Professional, Scientific and Technical Services</b>									
Unemployment Rate (%)	1.0	2.8	1.8	1.8	2.2	0.4	n/a	3.4	n/a
Employed (000's)	156.6	162.2	5.6	151.6	163.0	11.4	161.5	161.4	-0.1
<b>Business, Building and Other Support Services</b>									
Unemployment Rate (%)	3.3	5.4	2.1	3.6	7.0	3.4	3.0	3.7	0.7
Employed (000's)	65.7	59.2	-6.5	64.5	58.5	-6.0	66.8	59.9	-6.9
<b>Educational Services</b>									
Unemployment Rate (%)	0.8	1.7	0.9	n/a	1.5	n/a	n/a	2.0	n/a
Employed (000's)	127.8	135.9	8.1	127.0	142.0	15.0	128.5	129.8	1.3
<b>Health Care and Social Assistance</b>									
Unemployment Rate (%)	1.0	1.9	0.9	n/a	1.9	n/a	n/a	1.8	n/a
Employed (000's)	193.4	187.1	-6.3	195.9	183.8	-12.1	190.9	190.3	-0.6
<b>Information, Culture and Recreation</b>									
Unemployment Rate (%)	4.3	6.2	1.9	4.5	7.8	3.3	4.0	4.7	0.7
Employed (000's)	73.1	72.7	-0.4	74.5	70.2	-4.3	71.6	75.2	3.6
<b>Accommodation and Food Services</b>									
Unemployment Rate (%)	7.2	5.5	-1.7	6.6	5.4	-1.2	7.9	5.6	-2.3
Employed (000's)	108.3	122.7	14.4	112.5	121.6	9.1	104.1	123.7	19.6
<b>Other Services</b>									
Unemployment Rate (%)	1.7	2.8	1.1	2.1	2.4	0.3	n/a	3.2	n/a
Employed (000's)	89.4	89.9	0.5	88.9	87.2	-1.7	89.9	92.5	2.6
<b>Public Administration</b>									
Unemployment Rate (%)	1.1	2.0	0.9	n/a	2.1	n/a	n/a	1.9	n/a
Employed (000's)	86.1	81.8	-4.3	86.9	80.6	-6.3	85.2	83.0	-2.2

NOTE: "n/a" is reported in instances of insufficient response.

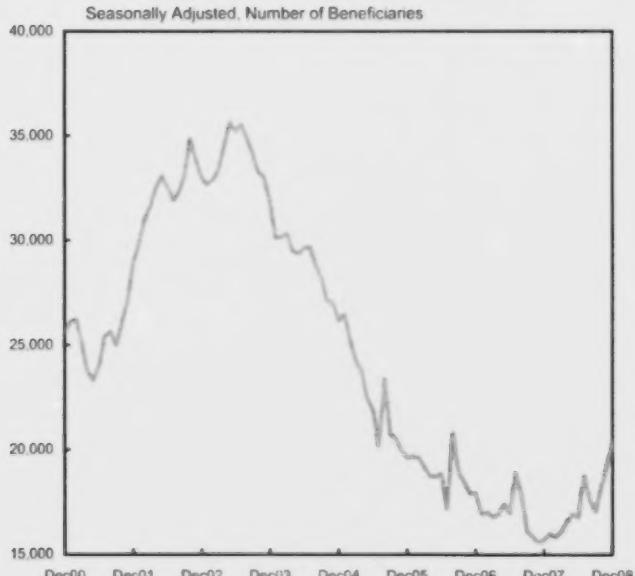
EMPLOYMENT INSURANCE	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	16,838	17,442	3.6	15,610	19,140	22.6	15,640	20,380	30.3

WAGES AND SALARIES (\$000.000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Total, seasonally adjusted	106,647	115,554	8.4	9,191	9,857	7.2	9,223	9,886	7.2

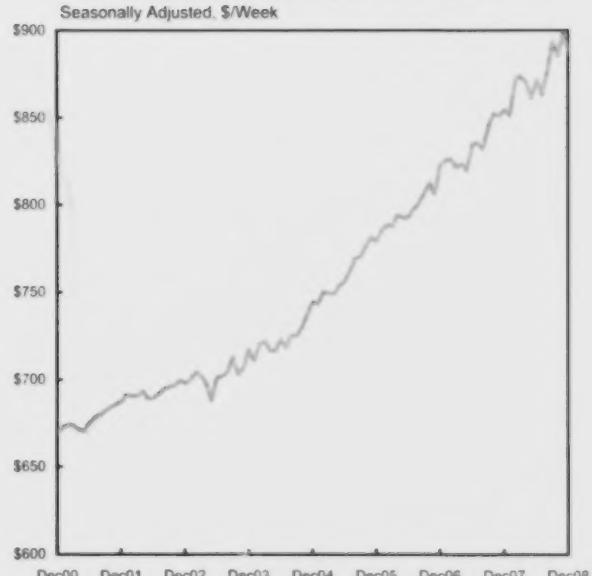
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
\$/week, seasonally adjusted	835.37	875.65	4.8	851.59	899.28	5.6	854.65	888.97	4.0

MIGRATION	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
<b>International</b>									
Immigration	15,779	18,989	20.3	5,595	7,200	28.7	6,169	6,439	4.4
Emigration	4,027	4,313	7.1	1,067	1,196	12.1	2,044	2,062	0.9
Returning Canadians	2,631	2,665	1.3	866	881	1.7	1,257	1,257	0.0
Temporarily abroad	1,777	1,788	0.6	543	545	0.4	727	727	0.0
Net Non-Permanent Residents	14,435	18,990	31.6	5,783	7,099	22.8	4,653	8,061	73.2
Net international migration	27,041	34,543	27.7	10,634	13,439	26.4	9,308	12,968	39.3
<b>Interprovincial</b>									
In-migration	72,063	81,814	13.5	21,947	29,230	33.2	31,491	30,265	-3.9
Out-migration	63,006	67,396	7.0	17,270	22,500	30.3	31,836	25,338	-20.4
Net Interprovincial migration	9,057	14,418	59.2	4,677	6,730	43.9	(345)	4,927	n/a

### EMPLOYMENT INSURANCE



### AVERAGE WEEKLY EARNINGS



RETAIL TRADE (\$000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
<b>Alberta</b>									
Total All Stores, seasonally adjusted	61 156	61 014	-0.2	5 189	4 988	-3.9	5 209	4 680	-10.2
Motor and Recreational Vehicles	17 938	16 021	-10.7	1 317	1 110	-15.7	1 230	992	-19.3
Gasoline Service Stations	6 953	7 895	13.5	599	540	-9.8	602	484	-19.5
Furniture, Furnishings, Electronics	5 221	5 408	3.6	474	463	-2.2	640	615	-3.9
Building and Outdoor Home Supplies	3 892	3 773	-3.1	328	269	-17.8	268	230	-14.0
Food and Beverage	11 548	11 851	2.6	966	988	2.3	1,098	1,090	-0.7
Pharmacies and Personal Care	2 429	2 464	1.4	219	200	-8.7	260	257	-1.4
Clothing and Accessories	3 392	3 429	1.1	327	318	-2.9	490	450	-8.2
General Merchandise	6 712	7 070	5.3	637	660	3.5	857	858	0.1
Miscellaneous Retailers	3 073	3 124	1.7	260	275	5.8	370	377	2.0

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

FOOD SERVICES AND DRINKING PLACES RECEIPTS (\$000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
<b>Alberta</b>									
Total, seasonally adjusted	6 467	6 653	2.9	544	570	4.7	537	548	1.9

NEW MOTOR VEHICLE SALES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
<b>Alberta</b>									
Total Number Sold, seasonally adjusted	257 023	238 693	-7.1	21 048	18 761	-10.9	21 048	16 110	-23.5
Total Number Sold, unadjusted	257,050	238,534	-7.2	19,561	17,286	-11.6	19,561	15,526	-20.6
Passenger Vehicles	87,710	88,875	1.3	5,964	5,691	-4.6	5,964	4,838	-18.9
Trucks	169,340	149,659	-11.6	13,597	11,595	-14.7	13,597	10,688	-21.4

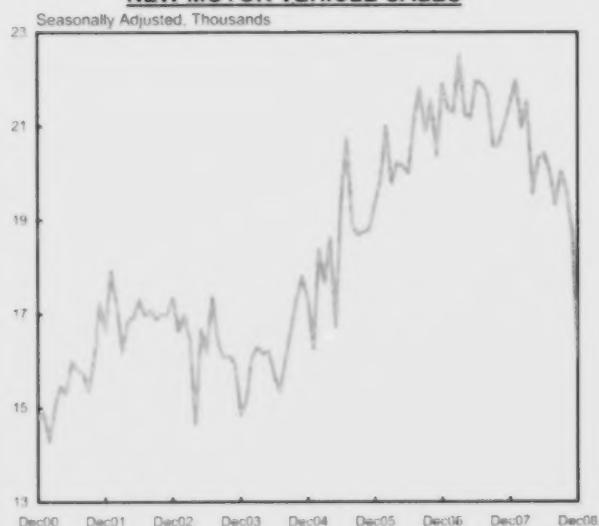
Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE (\$000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
<b>Alberta</b>									
Total All Merchants, seasonally adjusted	61,723	68,286	10.6	5,288	5,946	12.4	5,183	5,589	7.8

### RETAIL AND WHOLESALE TRADE



### NEW MOTOR VEHICLE SALES



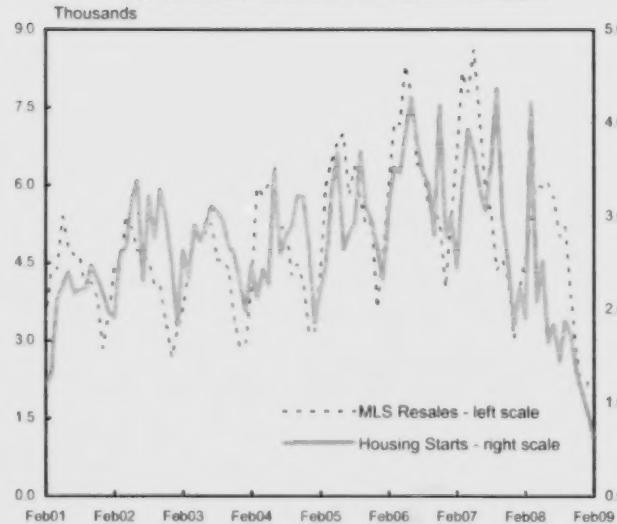
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2008	2009	Per cent Change
<b>Alberta</b>									
Total (number)	71,430	56,399	-21.0	3,049	1,882	-38.3	4,021	2,195	-45.4
Calgary	32,176	23,136	-28.1	1,455	777	-46.6	1,818	928	-49.0
Edmonton	20,427	17,369	-15.0	857	608	-29.1	1,227	730	-40.5
<b>Total Value (\$000,000)</b>	25,446	19,901	-21.8	1,080	617	-42.8	1,438	706	-50.9
Calgary	13,323	9,376	-29.6	582	282	-51.6	743	336	-54.8
Edmonton	6,917	5,781	-16.4	283	189	-33.1	407	231	-43.2

HOUSING STARTS (urban)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
<b>Alberta</b>									
Total	4,308	1,485	-65.5	2,320	874	-62.3	1,988	611	-69.3
Single Detached	1,765	978	-44.6	911	501	-45.0	854	477	-44.1
All Others*	2,543	507	-80.1	1,409	373	-73.5	1,134	134	-88.2
<b>Calgary</b>	1,588	449	-71.7	711	243	-65.8	877	206	-76.5
<b>Edmonton</b>	1,837	626	-65.9	1,145	413	-63.9	692	213	-69.2

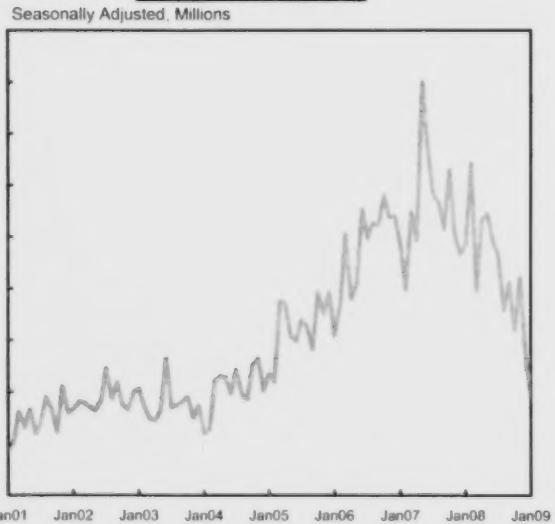
\* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS (\$000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2008	2009	Per cent Change
<b>Alberta</b>									
<b>Total Value, seasonally adjusted</b>	15,729.7	13,141.2	-16.5	1,129.1	754.6	-33.2	1,193.2	585.4	-50.9
<b>Total Value, unadjusted</b>	15,729.7	13,141.2	-16.5	952.8	675.3	-29.1	1,043.8	504.9	-51.6
Calgary	6,495.3	4,719.0	-27.3	451.6	186.3	-58.8	407.1	161.4	-60.4
Edmonton	3,925.3	3,656.7	-6.8	181.4	271.7	49.7	330.2	221.5	-32.9
<b>Residential</b>	9,010.2	6,174.7	-31.5	467.5	293.8	-37.2	480.1	163.0	-66.1
Calgary	3,154.6	1,976.4	-37.3	212.2	63.6	-70.0	152.3	52.6	-65.5
Edmonton	2,746.1	1,713.2	-37.6	100.6	124.7	23.9	157.9	69.1	-56.3
<b>Industrial</b>	949.8	1,224.1	28.9	54.1	47.2	-12.7	147.0	25.2	-82.8
Calgary	119.6	202.1	68.9	17.2	4.6	-72.9	96.8	3.6	-96.3
Edmonton	190.2	312.4	64.2	16.6	3.2	-80.4	28.8	4.5	-84.4
<b>Commercial</b>	4,902.2	4,078.5	-16.8	373.5	157.7	-57.8	280.6	209.2	-25.4
Calgary	2,909.9	1,764.8	-39.4	213.8	44.1	-79.4	146.1	73.0	-50.0
Edmonton	873.4	1,151.8	31.9	62.9	65.5	4.1	65.5	112.4	71.6
<b>Institutional/Government</b>	867.5	1,663.9	91.8	57.7	176.6	206.0	136.1	107.5	-21.0
Calgary	311.2	775.8	149.3	8.4	73.9	778.9	12.0	32.2	167.8
Edmonton	115.6	479.3	314.6	1.3	78.3	5855.5	78.0	35.5	-54.5

### HOUSING STARTS / MLS RESALES



### BUILDING PERMITS

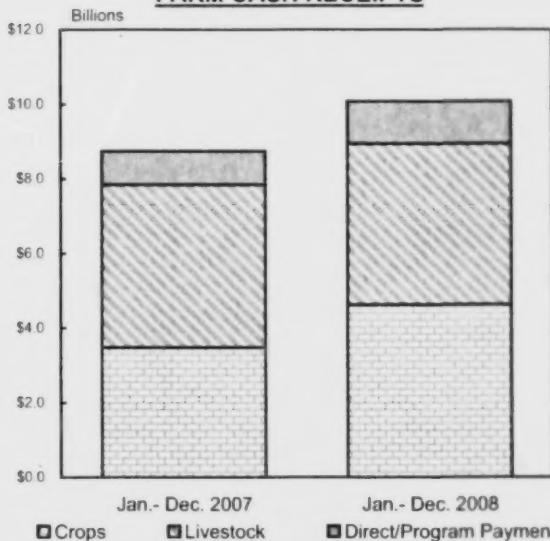


MANUFACTURING (Value of shipments of goods of own manufacture \$000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
<b>Alberta</b>									
Total, seasonally adjusted	65,592.5	70,083.4	6.8	5,559.1	5,499.4	-1.1	5,502.0	5,033.0	-8.5
Total, unadjusted	65,592.5	70,143.9	6.9	5,595.9	5,332.5	-4.7	5,305.5	4,892.9	-7.8
Food Products	10,025.1	10,896.0	8.7	808.4	893.0	10.5	818.4	898.6	9.8
Beverages	780.9	777.2	-0.5	52.5	63.1	20.3	52.7	65.1	23.5
Plastics & Rubber Products	1,487.5	1,486.1	-0.1	137.0	118.9	-13.2	103.5	101.3	-2.1
Metal Fabricating	5,329.6	5,836.3	9.5	448.7	553.0	23.2	429.1	470.2	9.6
Printing & Publishing	909.0	894.0	-1.6	88.8	82.2	-7.5	70.7	74.7	5.5
Non-Metallic Mineral Products	2,400.3	2,430.3	1.3	212.2	195.8	-7.7	137.0	119.8	-12.6
Petroleum & Coal Products	15,065.2	17,050.9	13.2	1,380.1	1,074.0	-22.2	1,297.4	934.6	-28.0
Chemicals & Chemical Products	12,441.4	13,277.8	6.7	1,051.6	814.3	-22.6	1,098.2	736.8	-32.9
Wood	2,925.7	2,434.0	-16.8	228.5	196.6	-14.0	164.4	156.5	-4.8
Furniture and Fixtures	995.2	930.3	-6.5	83.8	74.1	-11.5	69.2	67.2	-2.9
Paper & Allied	1,817.3	1,847.4	1.7	145.6	134.3	-7.8	148.2	142.2	-4.0
Computers & Electronics	1,050.9	932.9	-11.2	96.9	66.6	-31.3	87.6	75.4	-13.9
Transportation Equipment	926.0	659.0	-28.8	76.8	53.5	-30.3	81.3	44.6	-45.1
Machinery	6,033.9	6,506.5	7.8	486.3	607.2	24.9	482.2	599.7	24.4
Other Manufacturing*	3,404.3	4,185.2	22.9	298.7	406.0	35.9	265.5	406.3	53.0

AGRICULTURE	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	Farm Cash Receipts (\$000,000)	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008
<b>Alberta</b>									
<b>Total From Operations</b>	8,747.8	10,079.0	15.2	2,102.0	2,452.2	16.7	2,198.8	2,386.4	8.5
<b>Crops</b>	3,473.5	4,628.0	33.2	792.8	992.9	25.2	944.1	1,079.1	14.3
Wheat, other than Durum	923.5	1,514.5	64.0	188.5	358.5	90.2	175.0	313.5	79.2
Durum Wheat	184.9	267.7	44.8	29.3	41.7	42.2	75.1	50.1	-33.3
Barley	311.4	321.5	3.2	103.3	54.6	-47.1	110.5	80.9	-26.8
Canola	1,208.8	1,855.1	53.5	288.0	427.8	48.5	335.2	538.3	60.6
<b>Livestock</b>	4,367.3	4,315.5	-1.2	1,115.5	1,163.6	4.3	1,028.2	1,097.9	6.8
Cattle and Calves	3,104.0	3,031.4	-2.3	781.2	814.9	4.3	728.7	766.5	5.2
Hogs	431.5	398.9	-7.6	107.4	107.0	-0.4	85.2	102.9	20.7
Dairy Products	426.8	459.3	7.6	107.5	116.8	8.6	113.0	119.6	5.9
Poultry	224.3	260.0	15.9	58.0	70.3	21.2	58.4	66.6	14.1
<b>Direct/Program Payments</b>	907.0	1,135.4	25.2	193.8	295.7	52.6	226.5	209.3	-7.6

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

### FARM CASH RECEIPTS



### MANUFACTURING



ENERGY PRODUCTION AND DELIVERIES	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
<b>Alberta</b>									
<b>Natural Gas</b>									
Production (million m <sup>3</sup> )	137,449	131,503	-4.3	12,871	12,299	-4.4	13,482	12,826	-4.9
Deliveries (million m <sup>3</sup> )	111,546	108,828	-2.4	10,849	10,015	-7.7	11,271	11,339	0.6
<b>Crude Oil and Equivalents*</b>									
Production ('000 m <sup>3</sup> )	90,910	89,943	-1.1	9,257	9,002	-2.7	9,581	9,234	-3.6
Deliveries ('000 m <sup>3</sup> )	92,748	91,974	-0.8	9,240	9,087	-1.7	9,528	9,308	-2.3

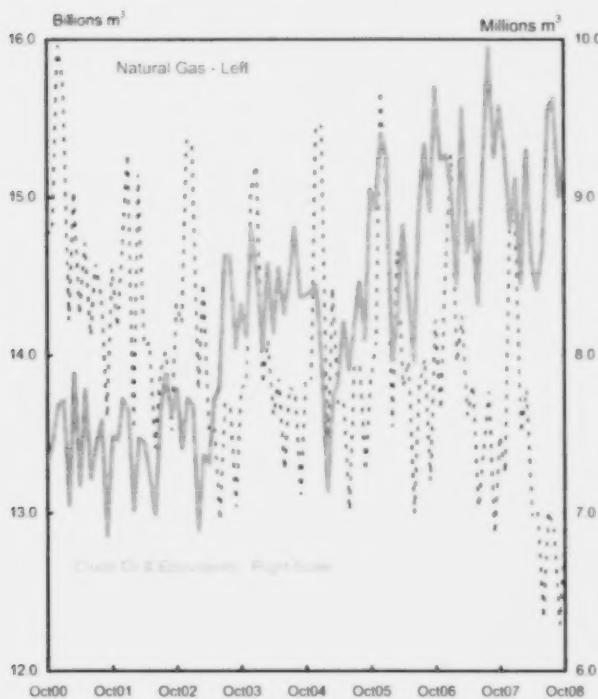
\*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	AVERAGE								
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
<b>Alberta</b>									
<b>Rig Counts</b>									
Drilling	386	250	-35.1	347	263	-24.2	424	238	-43.9
Available	681	611	-10.3	680	611	-10.1	681	611	-10.3

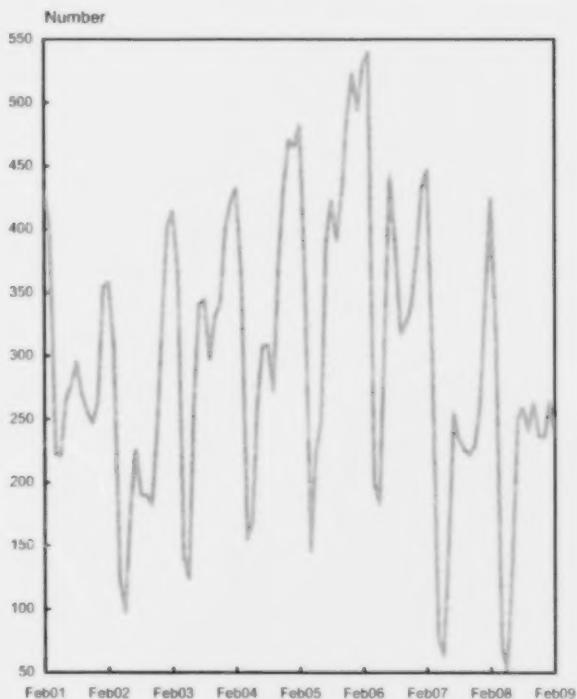
ENERGY PRICES	ANNUAL AVERAGES		2007	2008		2008	2009		Annual % Change
	2007	2008		DEC	JAN		DEC	JAN	
<b>West Texas Intermediate Crude Oil</b>									
Price (US\$/Barrel)	72.32	99.66	91.74	92.93	95.35	42.04	41.92	39.21	-58.9
<b>Natural Gas Reference Price (C\$/GJ)</b>	5.88	7.47	5.85	6.19	6.72	6.36	5.77	n/a	-6.8

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

## ENERGY PRODUCTION



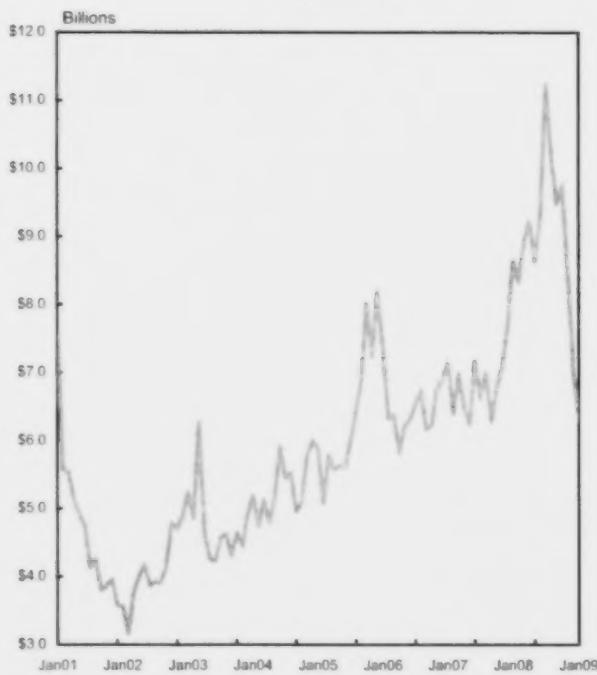
## RIGS DRILLING



EXPORTS By Commodity Groups (\$000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2008	2009	Per cent Change
<b>Alberta</b>									
Total - all commodities	81,873.0	109,226.5	33.4	7,676.9	7,041.2	-8.3	8,649.3	6,287.2	-27.3
Agricultural Products	5,745.2	7,376.2	28.4	472.7	547.8	15.9	577.4	558.0	-3.4
Energy Products	55,965.4	79,042.3	41.2	5,504.0	5,047.3	-8.3	6,409.1	4,393.2	-31.5
Forestry Products	2,101.7	2,066.6	-1.7	141.4	155.9	10.3	155.7	132.3	-15.0
Industrial Goods	11,781.9	13,746.4	16.7	1,079.0	697.7	-35.3	1,040.0	677.2	-34.9
Machinery and Equipment	4,774.5	5,487.4	14.9	359.4	463.5	29.0	359.0	415.3	15.7
Automotive Products	645.1	588.4	-8.8	43.5	52.1	19.8	45.4	43.7	-3.7
Consumer Goods	206.9	229.1	10.7	17.7	23.3	31.6	12.8	16.0	25.0
Special Transactions	652.3	690.1	5.8	59.2	53.5	-9.6	49.9	51.5	3.2

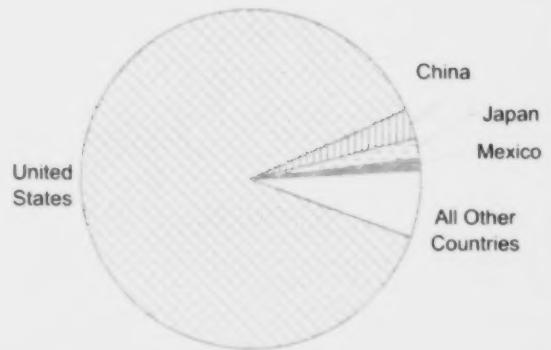
EXPORTS Top 10 Countries (\$000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2008	2009	Per cent Change
<b>Alberta</b>									
Total - all countries	81,873.0	109,226.6	33.4	7,676.9	7,041.2	-8.3	8,649.3	6,287.2	-27.3
United States	70,879.4	95,945.4	35.4	6,730.8	6,187.4	-8.1	7,574.9	5,531.6	-27.0
China	2,810.4	3,046.0	8.4	245.4	142.3	-42.0	342.7	113.6	-66.9
Japan	1,459.0	2,033.2	39.4	119.6	132.4	10.7	135.2	143.1	5.9
Mexico	720.0	1,088.9	51.2	71.0	76.6	7.9	68.2	71.4	4.7
Korea, South	463.2	515.0	11.2	32.2	28.6	-11.1	47.9	28.7	-40.0
Brazil	143.1	464.8	224.8	15.0	6.2	-58.8	5.5	6.4	16.5
Australia	209.4	413.8	97.6	25.3	20.3	-19.8	19.1	18.7	-1.9
Netherlands	565.6	341.9	-39.5	60.0	25.5	-57.6	24.2	27.1	11.9
Indonesia	217.5	302.0	38.8	27.8	13.3	-52.1	16.1	10.0	-38.0
Taiwan	250.2	231.7	-7.4	26.3	13.5	-48.6	20.9	14.8	-29.0
All Other Countries	4,155.1	4,843.7	16.6	323.6	395.2	22.1	394.7	321.8	-18.5

### EXPORTS



### ALBERTA EXPORTS BY COUNTRY

January - December 2008



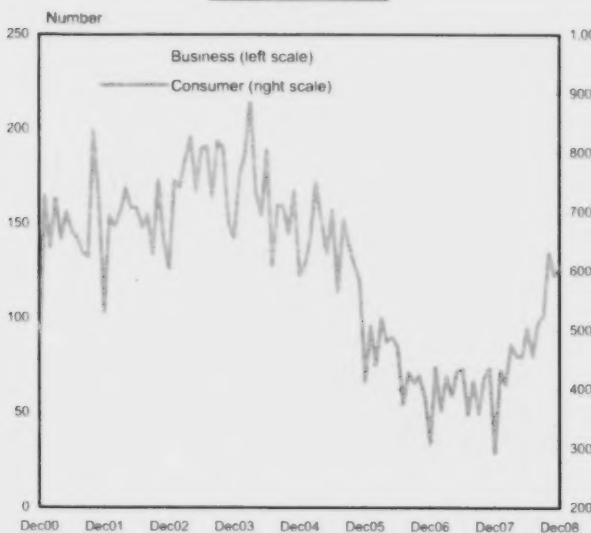
BANKRUPTCIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
<b>Alberta</b>									
Business (number)	449	447	-0.4	29	45	55.2	27	30	11.1
Consumer (number)	4,768	6,060	27.2	437	595	36.2	294	606	106.1

BUSINESS INCORPORATIONS	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
<b>Alberta</b>									
Number of Business Incorporations	48,791	43,515	-10.8	3,890	2,812	-27.7	3,424	2,939	-14.2
Alberta Corporations	45,920	40,708	-11.4	3,622	2,609	-28.0	3,242	2,756	-15.0
Non-Alberta Corporations	2,871	2,807	-2.2	268	203	-24.3	182	183	0.5

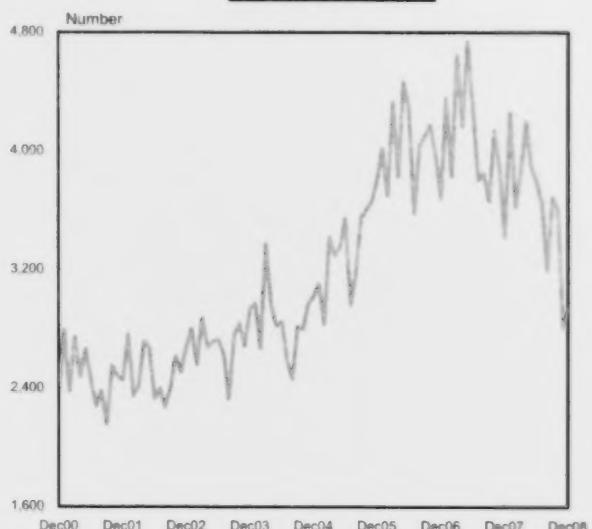
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
<b>Alberta</b>									
Total (includes same-day)	1,029,895	1,012,467	-1.7	46,077	49,546	7.5	67,732	68,921	1.8
Total (excludes same-day)	956,295	951,169	-0.5	43,170	47,030	8.9	64,645	66,545	2.9
U.S.A. (excludes same-day)	607,246	596,587	-1.8	31,446	34,306	9.1	39,464	42,739	8.3
United Kingdom	144,777	142,147	-1.8	3,874	3,386	-12.6	12,529	10,028	-20.0
Germany	36,668	37,392	2.0	1,024	1,213	18.5	1,972	2,008	1.8
Netherlands	10,357	19,503	88.3	593	1,297	118.7	1,069	1,928	80.4
Mexico	17,901	16,434	-8.2	377	403	6.9	710	632	-11.0
Japan	14,225	13,728	-3.5	678	771	13.7	1,446	1,645	13.8
Australia	17,549	12,152	-30.8	227	162	-28.6	249	352	41.4
Switzerland	8,479	8,256	-2.6	196	231	17.9	495	317	-36.0

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

### BANKRUPTCIES



### INCORPORATIONS



CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2008	2008			2009	JAN'08 - JAN'09
	2006	2007	2008	JAN	OCT	NOV	DEC	JAN	
Alberta									
All Items	112.3	117.9	121.6	118.8	121.5	121.6	121.2	120.2	1.2
Food	107.8	111.4	115.0	111.1	116.7	118.6	119.6	119.8	7.8
Shelter	124.8	140.0	151.1	146.0	149.7	151.6	153.0	150.3	2.9
Energy	142.7	153.0	172.3	155.3	161.3	148.7	142.7	135.7	-12.6
All Items, excl. Food and Energy	110.3	115.8	118.2	116.8	118.6	119.5	119.3	118.6	1.5
Edmonton	112.0	117.4	121.4	118.5	121.3	121.4	121.0	120.2	1.4
Calgary	112.3	118.0	121.8	118.9	121.8	122.0	121.8	120.7	1.5

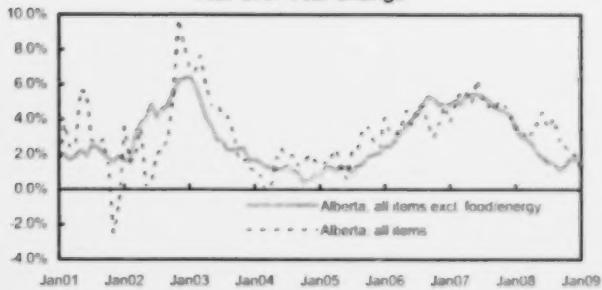
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2007		2008		Annual % Change	
	2005	2006	2007	NOV	DEC	OCT	NOV	DEC	
Canada	112.2	114.4	116.9	117.3	117.4	120.1	119.6	n/a	2.0
United States	113.4	117.1	120.4	122.1	122.0	125.8	123.4	122.1	0.1
Germany	108.3	110.1	112.5	113.6	114.2	115.8	115.3	115.6	1.2
United Kingdom	112.8	116.4	121.4	123.2	123.9	127.9	126.9	n/a	3.0
France	110.0	111.8	113.4	114.7	115.2	117.2	116.6	116.6	1.2
Japan	97.8	98.1	98.1	98.5	98.7	100.4	99.5	n/a	1.0

EXCHANGE RATES (in \$Cdn)	ANNUAL RATES			2008		2009		% Change FEB'08 - FEB'09	
	2006	2007	2008	FEB	NOV	DEC	JAN	FEB	
United States	1.1344	1.0740	1.0671	0.9991	1.2182	1.2345	1.2263	1.2451	-19.8
Japan	0.0098	0.0091	0.0104	0.0093	0.0126	0.0135	0.0136	0.0134	-30.6
European Monetary Union (EURO)	1.4244	1.4690	1.5603	1.4738	1.5529	1.6635	1.6230	1.5929	-7.5
United Kingdom	2.0898	2.1475	1.9605	1.9612	1.8659	1.8343	1.7727	1.7944	9.3

INTEREST RATES (Prime Rates)	ANNUAL RATES			2008		2009		% Change FEB'08 - FEB'09	
	2006	2007	2008	FEB	NOV	DEC	JAN	FEB	
Canada	5.81	6.10	4.73	5.75	4.00	3.50	3.00	3.00	-2.75
United States	7.98	8.00	4.94	6.00	4.00	3.25	3.25	3.25	-2.75

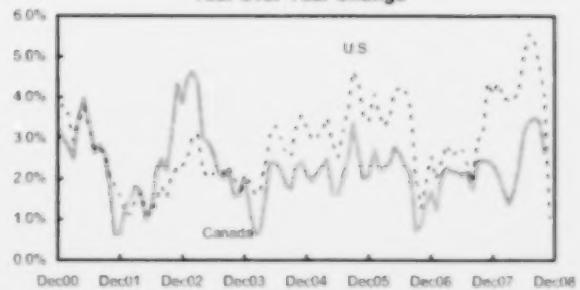
#### CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change

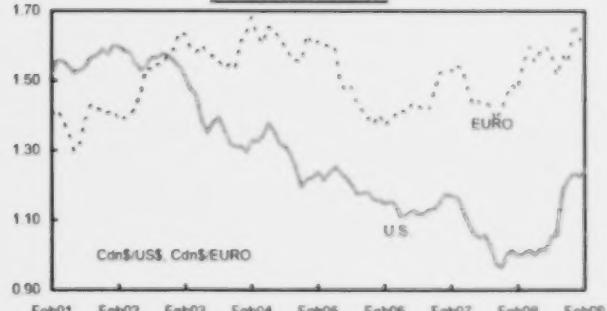


#### CONSUMER PRICE INDEX, U.S. AND CANADA

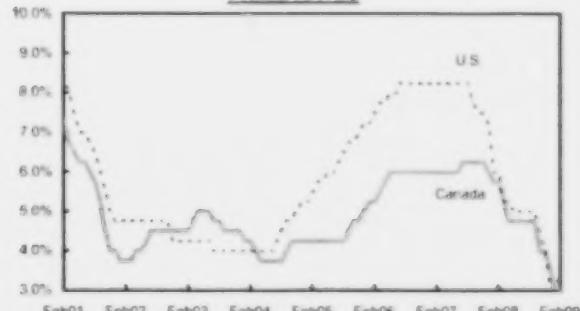
Year-over-Year Change



#### EXCHANGE RATES



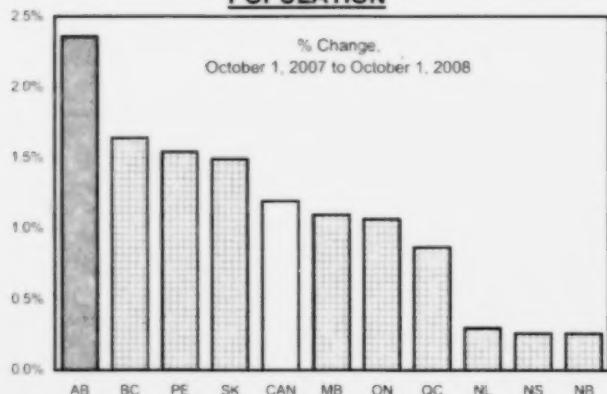
#### PRIME RATES



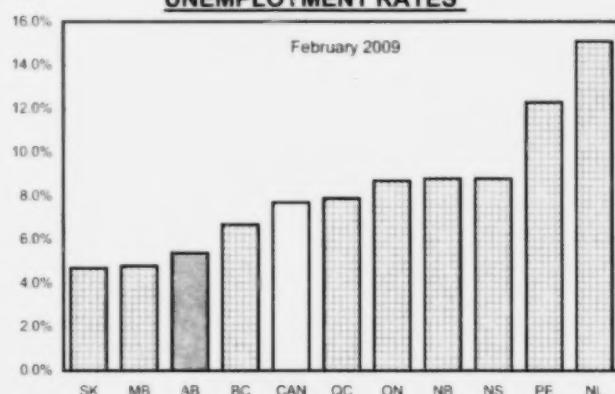
## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>POPULATION ('000s)</b>											
OCTOBER 1, 2007	507	139	937	746	7,705	12,840	1,197	1,006	3,528	4,334	33,047
OCTOBER 1, 2008	509	141	939	748	7,772	12,977	1,211	1,021	3,611	4,406	33,441
Percent Change	0.3	1.5	0.3	0.2	0.9	1.1	1.1	1.5	2.4	1.6	1.2
<b>UNEMPLOYMENT RATE* (%)</b>											
FEBRUARY 2008	13.0	9.9	7.7	8.3	7.0	6.1	4.2	4.1	3.6	4.2	5.9
FEBRUARY 2009	15.1	12.3	8.8	8.8	7.9	8.7	4.8	4.7	5.4	6.7	7.7
<b>EMPLOYED* ('000s)</b>											
FEBRUARY 2008	222.5	70.6	449.4	367.6	3,893.0	6,690.0	602.0	509.7	1,994.6	2,306.4	17,106.6
FEBRUARY 2009	215.0	68.6	456.4	365.3	3,840.1	6,558.9	607.9	522.5	2,002.1	2,262.7	16,899.4
Percent Change	-3.4	-2.8	1.6	-0.6	-1.4	-2.0	1.0	2.5	0.4	-1.9	-1.2
<b>EMPLOYMENT INSURANCE*</b> <b>(Average Number of Beneficiaries)</b>											
JANUARY - DECEMBER 2007	36,056	7,970	27,821	30,493	168,732	130,627	10,355	9,403	16,838	38,067	478,363
JANUARY - DECEMBER 2008	35,699	7,844	27,598	29,918	159,956	142,855	10,538	8,416	17,442	42,507	485,352
Percent Change	-1.0	-1.6	-0.8	-1.9	-5.2	9.4	1.8	-10.5	3.6	11.7	1.5

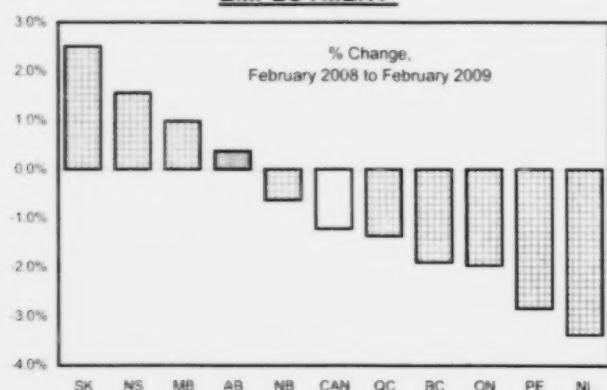
**POPULATION**



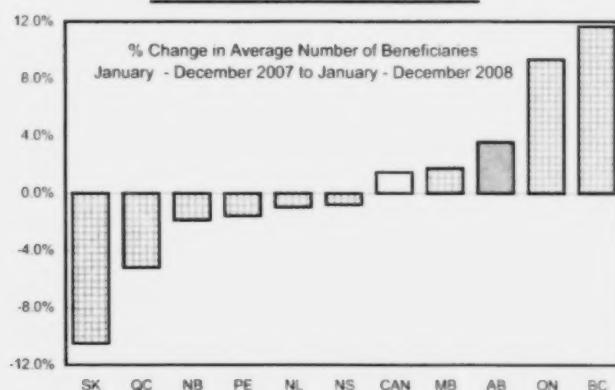
**UNEMPLOYMENT RATES\***



**EMPLOYMENT\***



**EMPLOYMENT INSURANCE\***

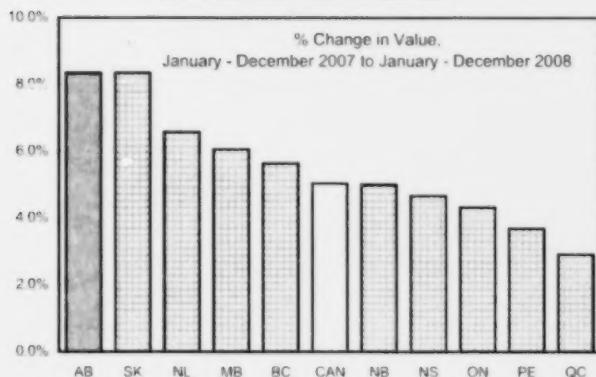


## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

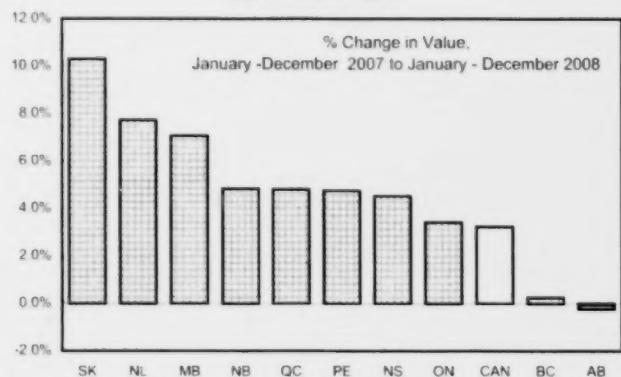
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>WAGES AND SALARIES* (\$000,000)</b>											
JANUARY - DECEMBER 2007	7,267	2,087	15,197	12,026	136,188	277,872	21,064	17,619	106,647	86,781	686,381
JANUARY - DECEMBER 2008	7,745	2,164	15,907	12,629	140,163	289,898	22,342	19,090	115,554	91,678	720,992
Percent Change	6.6	3.7	4.7	5.0	2.9	4.3	6.1	8.3	8.4	5.6	5.0
<b>RETAIL TRADE* (\$000,000)</b>											
JANUARY - DECEMBER 2007	6,565	1,629	11,634	9,319	90,710	146,236	14,008	12,986	61,156	56,361	412,058
JANUARY - DECEMBER 2008	7,072	1,706	12,160	9,770	95,068	151,241	14,997	14,324	61,014	56,502	425,398
Percent Change	7.7	4.8	4.5	4.8	4.8	3.4	7.1	10.3	-0.2	0.3	3.2
<b>NEW MOTOR VEHICLE SALES* (Number)</b>											
JANUARY - DECEMBER 2007	28,243	5,303	49,180	37,289	413,417	605,686	47,135	45,554	257,023	201,653	1,690,483
JANUARY - DECEMBER 2008	31,245	5,527	52,374	39,399	435,828	592,045	48,074	49,587	238,693	182,565	1,675,337
Percent Change	10.6	4.2	6.5	5.7	5.4	-2.3	2.0	8.9	-7.1	-9.5	-0.9
<b>WHOLESALE TRADE* (\$000,000)</b>											
JANUARY - DECEMBER 2007	2,972	479	6,749	5,075	96,776	262,507	12,602	14,490	61,723	53,544	517,776
JANUARY - DECEMBER 2008	3,271	490	7,127	5,325	99,977	260,530	12,928	20,340	68,286	52,767	531,965
Percent Change	10.1	2.4	5.6	4.9	3.3	-0.8	2.6	40.4	10.6	-1.5	2.7

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

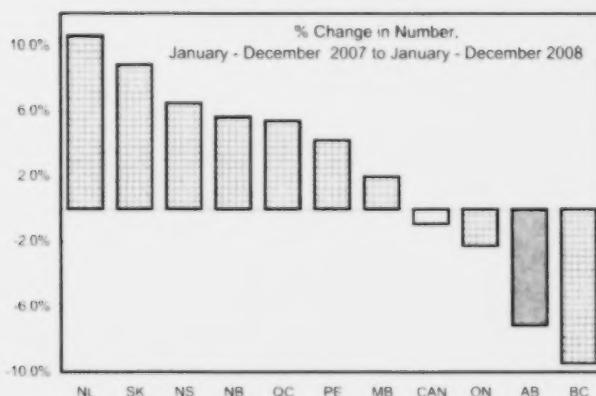
### WAGES AND SALARIES\*



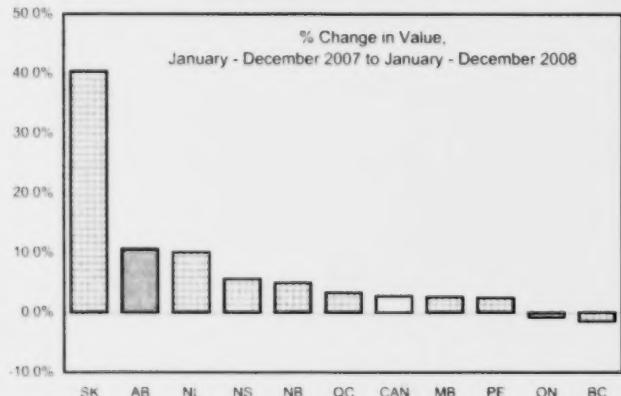
### RETAIL TRADE\*



### NEW MOTOR VEHICLE SALES\*



### WHOLESALE TRADE\*

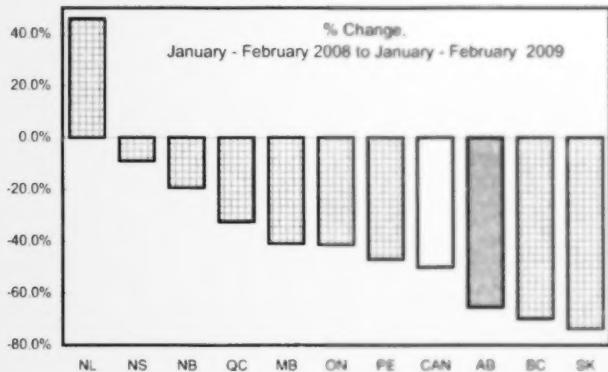


\*Seasonally Adjusted

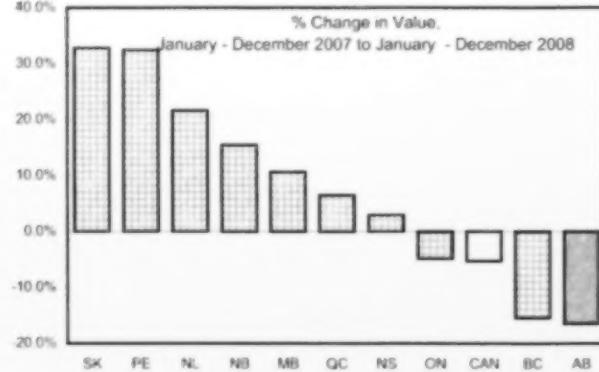
## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>URBAN HOUSING STARTS (Number)</b>											
JANUARY - FEBRUARY 2008	120	32	241	247	5,124	8,653	459	578	4,308	5,922	25,684
JANUARY - FEBRUARY 2009	175	17	219	199	3,459	5,079	271	152	1,485	1,783	12,839
Percent Change	45.8	-46.9	-9.1	-19.4	-32.5	-41.3	-41.0	-73.7	-65.5	-69.9	-50.0
<b>BUILDING PERMITS* (\$000,000)</b>											
JANUARY - DECEMBER 2007	660	164	1,289	965	12,973	26,710	1,480	1,646	15,730	12,762	74,380
JANUARY - DECEMBER 2008	802	217	1,327	1,114	13,807	25,415	1,637	2,186	13,141	10,792	70,437
Percent Change	21.6	32.4	2.9	15.4	6.4	-4.9	10.6	32.8	-16.5	-15.4	-5.3
<b>MANUFACTURING* (value of shipments of goods of own manufacture, \$000,000)</b>											
JANUARY - DECEMBER 2007	5,258	1,429	9,874	15,680	148,260	291,693	16,111	10,436	65,593	42,929	607,344
JANUARY - DECEMBER 2008	6,602	1,379	10,734	17,928	150,678	277,476	16,347	12,256	70,083	39,950	603,514
Percent Change	25.6	-3.4	8.7	14.3	1.6	-4.9	1.5	17.4	6.8	-6.9	-0.6
<b>AGRICULTURE (Farm Cash Receipts from farming operations \$000,000)</b>											
JANUARY - DECEMBER 2007	106	387	459	450	6,863	9,316	4,314	7,632	8,748	2,416	40,691
JANUARY - DECEMBER 2008	116	392	475	474	7,501	10,224	4,705	9,413	10,079	2,551	45,928
Percent Change	9.0	1.1	3.5	5.4	9.3	9.7	9.1	23.3	15.2	5.6	12.9

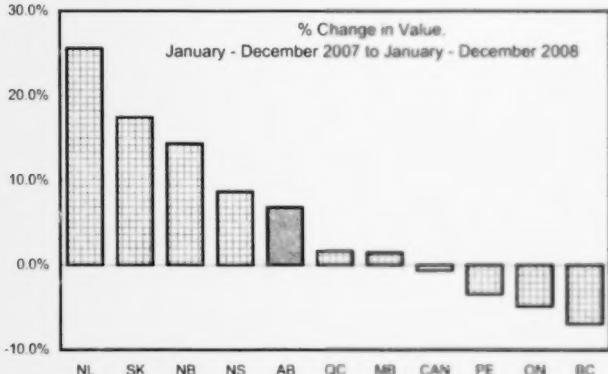
**URBAN HOUSING STARTS**



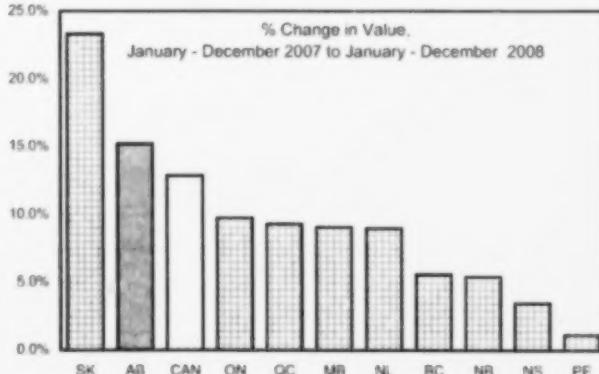
**BUILDING PERMITS\***



**MANUFACTURING\***



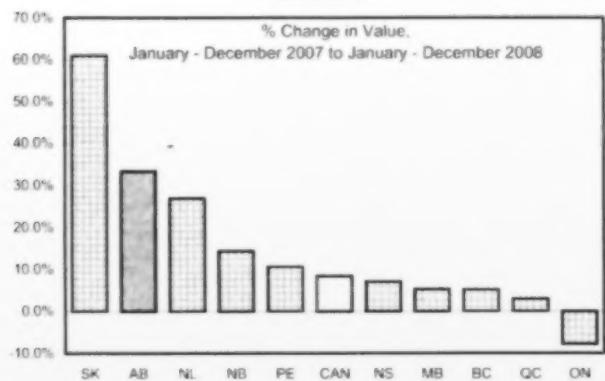
**FARM CASH RECEIPTS**



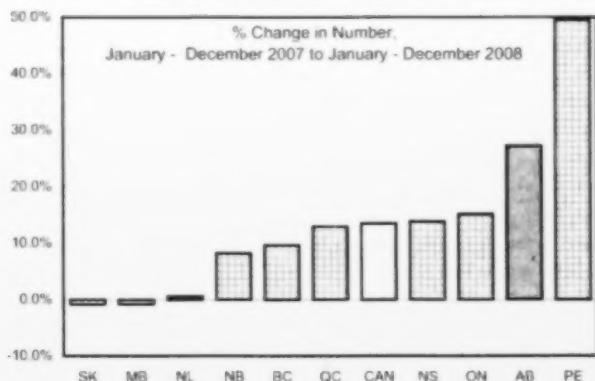
## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>EXPORTS (\$000,000)</b>											
JANUARY - DECEMBER 2007	11,530	767	5,348	11,183	67,256	177,387	12,192	19,287	81,873	31,561	420,275
JANUARY - DECEMBER 2008	14,633	849	5,724	12,791	69,247	163,525	12,832	31,056	109,227	33,183	455,567
Percent Change	26.9	10.6	7.0	14.4	3.0	-7.8	5.3	61.0	33.4	5.1	8.4
<b>CONSUMER BANKRUPTCIES (Number)</b>											
JANUARY - DECEMBER 2007	2,121	297	3,487	2,454	25,073	31,439	2,041	1,463	4,768	6,651	79,848
JANUARY - DECEMBER 2008	2,133	444	3,970	2,655	28,317	36,200	2,025	1,451	6,066	7,293	90,610
Percent Change	0.6	49.5	13.9	8.2	12.9	15.1	-0.8	-0.8	27.2	9.7	13.5
<b>BUSINESS BANKRUPTCIES (Number)</b>											
JANUARY - DECEMBER 2007	52	32	206	151	2,034	2,585	102	204	449	470	6,292
JANUARY - DECEMBER 2008	39	14	162	196	2,157	2,437	103	150	447	454	6,164
Percent Change	-25.0	-56.3	-21.4	29.8	6.0	-5.7	1.0	-26.5	-0.4	-3.4	-2.0
<b>CONSUMER PRICE INDEX (2002=100)</b>											
JANUARY 2007	111.9	114.2	113.5	111.7	111.0	110.9	110.8	113.0	118.8	109.9	111.8
JANUARY 2008	112.9	114.1	113.4	111.1	111.5	112.4	112.4	115.7	120.2	111.4	113.0
Percent Change	0.9	-0.1	-0.1	-0.5	0.5	1.4	1.4	2.4	1.2	1.4	1.1

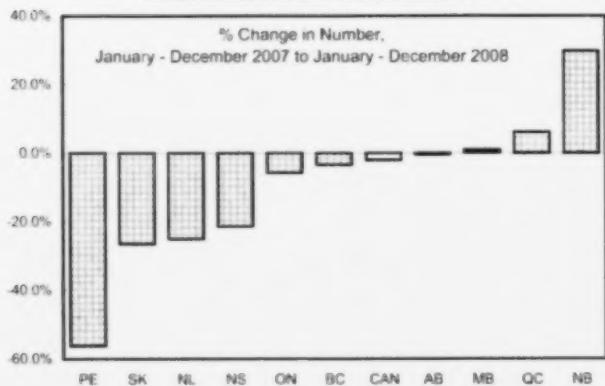
### EXPORTS



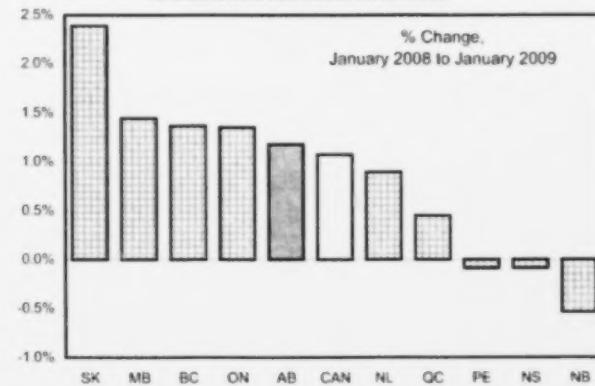
### CONSUMER BANKRUPTCIES



### BUSINESS BANKRUPTCIES



### CONSUMER PRICE INDEX\*



\*Seasonally Adjusted

## REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	FEBRUARY 2008	FEBRUARY 2009
<b>Labour Force (000s)</b>		
1) Wood Buffalo - Cold Lake	73.0	71.3
2) Athabasca - Grande Prairie	135.8	141.0
3) Edmonton Region	663.8	669.9
4) Red Deer Region	107.2	114.2
5) Banff - Jasper - Rocky Mountain House	53.1	55.1
6) Calgary Region	756.3	792.8
7) Camrose - Drumheller	113.8	113.9
8) Lethbridge - Medicine Hat	142.6	140.3
<b>Employed (000s)</b>		
1) Wood Buffalo - Cold Lake	70.6	68.1
2) Athabasca - Grande Prairie	129.4	133.3
3) Edmonton Region	639.5	637.0
4) Red Deer Region	103.5	107.2
5) Banff - Jasper - Rocky Mountain House	51.6	52.3
6) Calgary Region	734.1	752.8
7) Camrose - Drumheller	110.8	110.2
8) Lethbridge - Medicine Hat	136	133.7
<b>Unemployment Rate</b>		
1) Wood Buffalo - Cold Lake	3.2%	4.6%
2) Athabasca - Grande Prairie	4.7%	5.5%
3) Edmonton Region	3.6%	4.9%
4) Red Deer Region	3.5%	6.2%
5) Banff - Jasper - Rocky Mountain House	2.8%	5.1%
6) Calgary Region	2.9%	5.1%
7) Camrose - Drumheller	2.6%	3.2%
8) Lethbridge - Medicine Hat	4.7%	4.7%
<b>Participation Rate</b>		
1) Wood Buffalo - Cold Lake	79.3%	76.0%
2) Athabasca - Grande Prairie	73.4%	74.8%
3) Edmonton Region	73.0%	72.2%
4) Red Deer Region	74.2%	76.9%
5) Banff - Jasper - Rocky Mountain House	77.9%	79.9%
6) Calgary Region	74.9%	76.5%
7) Camrose - Drumheller	73.2%	73.2%
8) Lethbridge - Medicine Hat	68.5%	66.7%



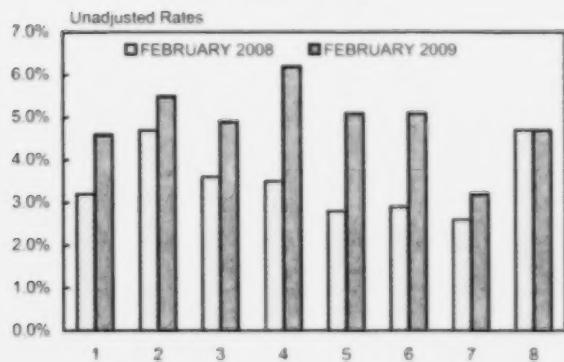
### **Population (July 1, 2007)**

1) Wood Buffalo - Cold Lake	124,820
2) Athabasca - Grande Prairie	253,868
3) Edmonton Region	1,127,302
4) Red Deer Region	184,725
5) Banff - Jasper - Rocky Mountain House	87,029
6) Calgary Region	1,230,043
7) Camrose - Drumheller	198,296
8) Lethbridge - Medicine Hat	267,901

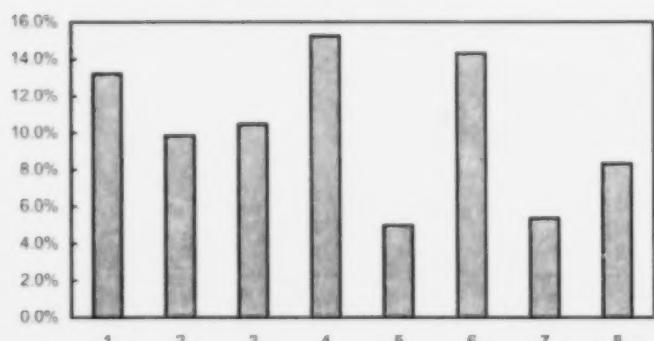
### **5-year Population Growth (2002-2007)**

1) Wood Buffalo - Cold Lake	13.2%
2) Athabasca - Grande Prairie	9.9%
3) Edmonton Region	10.5%
4) Red Deer Region	15.3%
5) Banff - Jasper - Rocky Mountain House	5.0%
6) Calgary Region	14.3%
7) Camrose - Drumheller	5.4%
8) Lethbridge - Medicine Hat	8.3%

### **UNEMPLOYMENT RATE ALBERTA REGIONS**



### **5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS**



## REGIONAL ECONOMIC INDICATORS

The *Inventory of Major Alberta Projects* tracks projects valued at \$5 million or greater that are planned, underway, or have been recently completed.

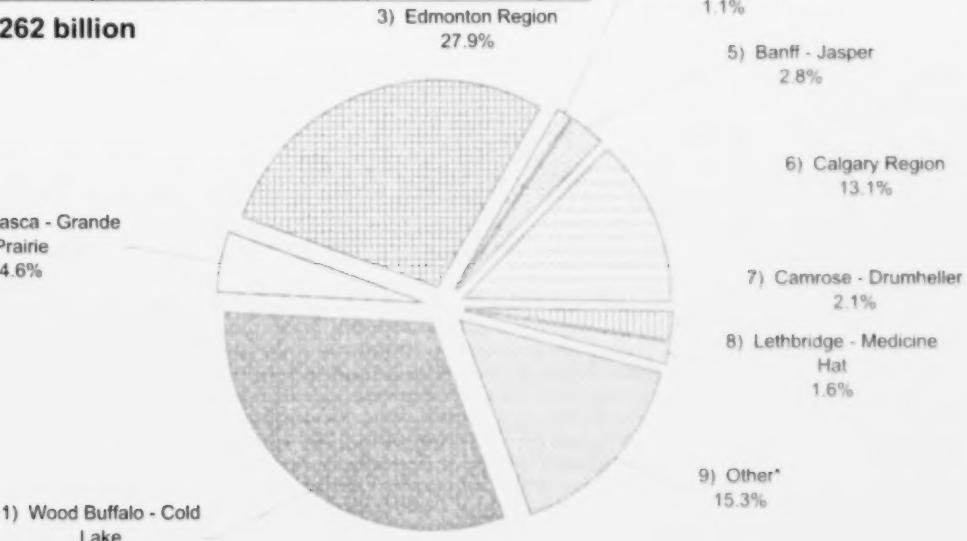
MAJOR CONSTRUCTION PROJECTS	FEBRUARY	
	2008	2009
Investment (\$ 000,000)		
1) Wood Buffalo - Cold Lake	88,551.4	82,185.4
2) Athabasca - Grande Prairie	6,937.1	12,155.1
3) Edmonton Region	81,248.5	72,957.4
4) Red Deer Region	2,876.9	2,995.8
5) Banff - Jasper	4,926.7	7,285.2
6) Calgary Region	30,353.4	34,232.3
7) Camrose - Drumheller	6,033.9	5,608.4
8) Lethbridge - Medicine Hat	4,425.3	4,278.6
9) Other*	29,547.0	40,037.7
<b>Total</b>	<b>254,900.2</b>	<b>261,735.9</b>



BUILDING PERMITS (\$000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2008	2009	Per cent Change
1) Wood Buffalo - Cold Lake	890.1	1,181.3	32.7	27.4	74.9	173.6	44.9	3.3	-92.7
2) Athabasca - Grande Prairie	994.8	861.4	-13.4	79.0	39.4	-50.1	51.8	50.9	-1.9
3) Edmonton Region	4,028.8	3,732.4	-7.4	183.6	274.3	49.4	332.3	222.6	-33.0
4) Red Deer Region	852.2	554.4	-34.9	73.6	15.3	-79.2	34.3	13.9	-59.4
5) Banff - Jasper	416.0	264.6	-36.4	36.2	5.8	-84.0	26.1	1.7	-93.4
6) Calgary Region	7,116.3	5,149.7	-27.6	483.6	202.4	-58.1	462.8	167.7	-63.8
7) Camrose - Drumheller	708.9	724.6	2.2	29.6	33.1	12.1	19.7	16.2	-18.1
8) Lethbridge - Medicine Hat	722.6	660.0	-8.7	39.8	30.0	-24.7	71.9	28.7	-60.1
<b>Totals</b>	<b>15,729.7</b>	<b>13,128.3</b>	<b>-16.5</b>	<b>952.8</b>	<b>675.3</b>	<b>-29.1</b>	<b>1,043.8</b>	<b>504.9</b>	<b>-51.6</b>

### MAJOR CONSTRUCTION PROJECTS (FEBRUARY 2009)

**Total: \$262 billion**



## Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* (\$000,000)	Average Weekly Earnings* (\$)	Retail Trade* (\$000,000)	Food/Drinking Places Receipts (\$000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* (\$000,000)
<b>1999</b>	5.7	1,544	35,962	49,264	644.01	29,454	3,681	160,838	29,717
<b>2000</b>	5.0	1,584	27,391	54,624	663.00	31,738	4,064	175,545	33,255
<b>2001</b>	4.6	1,631	25,559	61,355	677.96	34,560	4,502	187,862	35,571
<b>2002</b>	5.3	1,671	32,489	63,400	693.62	37,663	4,644	204,805	36,987
<b>2003</b>	5.1	1,717	33,931	66,266	703.50	39,318	4,762	194,451	39,967
<b>2004</b>	4.6	1,758	28,869	72,707	724.42	43,372	5,067	196,153	44,966
<b>2005</b>	3.9	1,785	22,378	82,878	762.08	48,493	5,492	222,361	52,266
<b>Jan06</b>	<b>3.6</b>	<b>1,809</b>	19,690	7,483	785.40	4,424	493	19,855	4,779
<b>Feb06</b>	3.1	1,835	19,630	7,596	788.69	4,500	498	20,993	4,877
<b>Mar06</b>	3.4	1,842	19,160	7,694	788.21	4,436	488	19,804	4,915
<b>Apr06</b>	3.6	1,847	18,760	7,792	794.30	4,644	494	20,229	4,910
<b>May06</b>	3.3	1,879	18,740	7,848	793.18	4,577	496	20,160	4,923
<b>Jun06</b>	3.6	1,870	18,840	7,941	792.92	4,634	501	20,010	4,969
<b>Jul06</b>	3.6	1,873	17,180	8,012	797.45	4,720	505	21,143	4,871
<b>Aug06</b>	4.1	1,883	20,830	8,104	800.89	4,812	507	21,807	4,955
<b>Sep06</b>	3.4	1,887	18,890	8,172	806.66	4,734	521	20,893	4,947
<b>Oct06</b>	3.0	1,903	18,460	8,235	812.62	4,805	521	21,555	4,893
<b>Nov06</b>	3.2	1,918	17,910	8,359	806.46	4,794	531	20,383	4,975
<b>Dec06</b>	3.3	1,911	17,920	8,442	822.91	4,863	544	21,899	5,059
<b>Avg./Sum</b>	3.4	1,871	18,834	95,678	799.14	55,942	6,099	248,731	59,073
<b>Jan07</b>	3.4	1,931	16,960	8,556	825.57	4,938	537	21,396	5,117
<b>Feb07</b>	3.5	1,938	17,020	8,613	826.92	4,959	544	21,292	5,105
<b>Mar07</b>	3.6	1,936	16,810	8,682	821.95	5,078	561	22,519	5,292
<b>Apr07</b>	3.5	1,949	16,950	8,693	823.73	5,054	537	21,271	4,919
<b>May07</b>	3.7	1,945	17,390	8,729	819.96	5,147	529	21,172	4,881
<b>Jun07</b>	3.8	1,956	16,980	8,883	834.76	5,168	529	21,975	5,127
<b>Jul07</b>	3.3	1,971	18,890	8,908	835.67	5,157	524	21,918	5,110
<b>Aug07</b>	3.5	1,971	17,850	8,973	832.26	5,104	531	21,730	5,214
<b>Sep07</b>	3.6	1,976	16,100	9,059	845.02	5,075	549	20,593	5,236
<b>Oct07</b>	3.4	1,972	15,860	9,138	852.37	5,080	544	20,625	5,252
<b>Nov07</b>	3.7	1,972	15,610	9,191	851.59	5,189	544	21,048	5,288
<b>Dec07</b>	3.1	1,995	15,640	9,223	854.65	5,209	537	21,511	5,183
<b>Avg./Sum</b>	3.5	1,959	16,838	106,647	835.37	61,156	6,467	257,050	61,723
<b>Jan08</b>	3.3	1,999	15,970	9,313	851.62	5,178	533	21,988	5,264
<b>Feb08</b>	3.6	1,995	15,820	9,385	870.49	5,160	534	20,965	5,368
<b>Mar08</b>	3.4	2,001	16,060	9,455	874.22	5,195	542	21,484	5,440
<b>Apr08</b>	3.3	2,007	16,520	9,499	870.30	5,102	541	19,563	5,485
<b>May08</b>	3.6	2,008	16,950	9,551	861.88	5,113	550	20,311	5,764
<b>Jun08</b>	3.3	2,016	16,800	9,613	871.51	5,149	563	20,422	5,626
<b>Jul08</b>	3.7	2,012	18,770	9,650	863.35	5,106	559	20,061	5,703
<b>Aug08</b>	3.5	2,007	17,590	9,729	876.10	5,094	571	19,330	6,072
<b>Sep09</b>	3.8	2,022	17,060	9,787	894.19	5,144	575	20,042	5,949
<b>Oct08</b>	3.7	2,035	18,240	9,829	885.84	5,103	568	19,656	6,079
<b>Nov08</b>	3.5	2,032	19,140	9,857	899.28	4,988	570	18,761	5,946
<b>Dec08</b>	4.2	2,023	20,380	9,886	888.97	4,680	548	16,110	5,589
<b>Avg./Sum</b>	3.6	2,013	17,442	115,554	875.65	61,014	6,653	238,693	68,286
<b>Jan09</b>	4.4	2,026							
<b>Feb09</b>	<b>5.4</b>	<b>2,002</b>							
<b>Mar09</b>									
<b>Apr09</b>									
<b>May09</b>									
<b>Jun09</b>									
<b>Jul09</b>									
<b>Aug09</b>									
<b>Sep09</b>									
<b>Oct09</b>									
<b>Nov09</b>									
<b>Dec09</b>									
<b>Avg./Sum</b>									

Note: Figures in bold are updated or revised from previous issues.

\*Seasonally Adjusted

## Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits (\$000,000)			Manufacturing Shipments* (\$000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tsds m <sup>3</sup> )	Gas (Mlns m <sup>3</sup> )	
<b>1999</b>	42,684	20,216	4,802	1,917	1,124	37,096	89,066	175,279	210
<b>2000</b>	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,146	296
<b>2001</b>	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
<b>2002</b>	51,042	32,729	6,847	2,714	1,797	45,407	89,885	170,828	231
<b>2003</b>	51,334	32,066	6,667	2,819	1,767	48,072	95,311	166,623	314
<b>2004</b>	57,460	32,188	7,327	2,857	2,028	53,608	101,007	167,676	331
<b>2005</b>	65,866	34,301	10,202	3,921	2,904	60,439	98,879	168,327	381
<b>Jan06</b>	4,686	2,318	644	254	209	5,514	9,260	14,952	495
<b>Feb06</b>	5,933	3,045	797	337	218	5,332	7,967	13,554	531
<b>Mar06</b>	7,189	3,526	1,248	594	281	5,358	8,231	14,653	540
<b>Apr06</b>	7,182	3,463	1,014	396	270	5,313	8,828	13,804	201
<b>May06</b>	8,300	3,880	1,189	412	309	5,187	8,397	13,958	184
<b>Jun06</b>	7,786	4,276	1,429	458	320	5,262	7,966	13,002	314
<b>Jul06</b>	6,407	3,796	1,209	496	251	5,600	8,911	13,805	442
<b>Aug06</b>	6,378	3,475	1,334	516	367	5,542	9,338	13,972	391
<b>Sep06</b>	5,624	3,338	1,242	564	312	5,368	8,917	13,209	318
<b>Oct06</b>	5,583	2,801	1,395	516	355	5,246	9,696	14,218	325
<b>Nov06</b>	5,252	4,189	1,269	495	390	5,257	9,239	13,660	340
<b>Dec06</b>	4,030	2,775	1,105	442	257	5,404	9,270	14,599	380
<b>Avg./Sum</b>	74,350	40,882	13,876	5,480	3,541	64,382	106,018	167,385	371
<b>Jan07</b>	5,344	3,010	1,017	418	333	5,446	9,035	15,266	433
<b>Feb07</b>	6,602	2,443	851	316	255	5,595	8,452	13,956	447
<b>Mar07</b>	8,159	3,353	1,299	566	334	5,562	9,571	14,244	293
<b>Apr07</b>	7,803	3,929	1,271	424	400	5,445	8,658	13,624	79
<b>May07</b>	8,606	3,684	2,013	1,116	338	5,465	8,845	13,807	64
<b>Jun07</b>	7,327	3,306	1,631	714	418	5,343	8,326	13,042	147
<b>Jul07</b>	5,938	3,050	1,391	548	288	5,411	9,236	13,393	254
<b>Aug07</b>	5,494	3,418	1,396	390	431	5,412	9,949	13,765	234
<b>Sep07</b>	4,371	4,366	1,196	493	274	5,433	9,257	12,871	226
<b>Oct07</b>	4,544	2,989	1,533	732	258	5,419	9,581	13,482	222
<b>Nov07</b>	4,193	2,507	1,178	326	415	5,559	9,278	13,256	229
<b>Dec07</b>	3,049	1,847	953	452	181	5,502	8,812	14,888	263
<b>Avg./Sum</b>	71,430	38,477	15,730	6,495	3,925	65,593	109,000	165,594	241
<b>Jan08</b>	4,021	2,230	1,044	407	330	5,638	9,126	14,845	347
<b>Feb08</b>	4,601	1,911	1,367	589	303	5,594	8,451	13,501	424
<b>Mar08</b>	5,360	4,224	1,012	332	244	5,498	8,957	13,773	314
<b>Apr08</b>	5,996	2,077	1,338	447	267	5,787	8,597	12,981	70
<b>May08</b>	5,958	2,526	1,416	523	381	6,074	8,393	13,015	52
<b>Jun08</b>	6,030	1,651	1,260	433	409	6,335	8,672	12,337	136
<b>Jul08</b>	5,754	1,840	1,180	441	296	6,344	9,538	13,006	250
<b>Aug08</b>	5,031	1,447	929	315	240	6,106	9,632	12,892	259
<b>Sep09</b>	5,182	1,881	1,053	275	352	<b>6,343</b>	9,002	12,299	241
<b>Oct08</b>	3,840	1,726	861	319	276	<b>5,831</b>	<b>9,234</b>	<b>12,826</b>	263
<b>Nov08</b>	2,744	1,309	<b>1,005</b>	<b>451</b>	<b>285</b>	<b>5,499</b>			237
<b>Dec08</b>	1,882	1,099	<b>675</b>	<b>186</b>	<b>272</b>	<b>5,033</b>			236
<b>Avg./Sum</b>	56,399	25,395	<b>13,141</b>	<b>4,719</b>	<b>3,657</b>	<b>70,083</b>			236
<b>Jan09</b>	<b>2,195</b>	874	<b>505</b>	<b>161</b>	<b>221</b>				263
<b>Feb09</b>		<b>611</b>							<b>238</b>
<b>Mar09</b>									
<b>Apr09</b>									
<b>May09</b>									
<b>Jun09</b>									
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<b>Dec09</b>									
<b>Avg./Sum</b>									

Note: Figures in bold are updated or revised from previous issues.

\*Seasonally Adjusted

## Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices	International	Bankruptcies		Incorporations		International Travellers (#, direct entries)**	
			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)		
<b>1999</b>	19.24	2.35	34,717	1,553	8,782	22,762	1,786	874,620
<b>2000</b>	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
<b>2001</b>	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
<b>2002</b>	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
<b>2003</b>	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
<b>2004</b>	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
<b>2005</b>	56.56	7.87	<b>76,280</b>	1,194	7,542	38,038	2,284	906,714
<b>Jan06</b>	65.54	9.52	7,382	93	508	3,794	224	41,621
<b>Feb06</b>	62.01	7.38	6,325	59	442	3,505	195	41,959
<b>Mar06</b>	62.97	6.47	6,374	61	521	4,081	250	54,273
<b>Apr06</b>	70.16	6.18	5,826	73	481	3,654	176	45,451
<b>May06</b>	70.96	5.71	6,211	76	490	4,236	232	72,583
<b>Jun06</b>	70.97	5.29	6,312	68	472	4,081	214	115,760
<b>Jul06</b>	74.46	5.22	6,535	33	376	3,370	214	142,737
<b>Aug06</b>	73.08	5.84	6,734	46	429	3,813	226	117,071
<b>Sep06</b>	63.76	5.12	6,164	36	412	3,876	226	83,324
<b>Oct06</b>	59.14	4.40	6,228	53	424	3,923	252	56,750
<b>Nov06</b>	59.47	6.51	6,757	30	388	3,708	270	41,909
<b>Dec06</b>	62.08	7.05	6,896	37	309	3,486	201	68,185
<b>Avg./Sum</b>	66.22	6.22	<b>77,744</b>	666	5,248	45,527	2,680	881,623
<b>Jan07</b>	54.35	6.27	7,135	35	438	4,146	211	45,899
<b>Feb07</b>	59.39	6.82	6,396	58	365	3,582	244	48,882
<b>Mar07</b>	60.74	6.92	6,975	46	423	4,374	273	58,061
<b>Apr07</b>	64.04	6.74	6,485	47	390	3,945	220	51,057
<b>May07</b>	63.53	6.61	6,249	51	431	4,461	276	76,928
<b>Jun07</b>	67.53	6.21	7,168	29	435	4,009	271	122,878
<b>Jul07</b>	74.30	5.43	6,630	39	359	3,570	236	157,136
<b>Aug07</b>	72.36	4.81	6,994	32	415	3,629	223	129,785
<b>Sep07</b>	79.63	4.42	6,280	34	361	3,455	209	94,685
<b>Oct07</b>	85.66	4.96	6,798	22	420	3,885	258	60,811
<b>Nov07</b>	94.63	5.54	7,087	29	437	3,622	268	43,170
<b>Dec07</b>	91.74	5.85	7,677	27	294	3,242	182	64,645
<b>Avg./Sum</b>	72.32	5.88	<b>81,873</b>	449	4,768	45,920	2,871	953,937
<b>Jan08</b>	92.93	6.19	8,649	33	433	4,008	253	47,123
<b>Feb08</b>	95.35	6.72	8,334	39	409	3,362	263	49,943
<b>Mar08</b>	105.32	7.52	8,927	38	476	3,650	214	61,154
<b>Apr08</b>	112.46	8.11	9,223	37	458	3,955	244	51,448
<b>May08</b>	125.46	8.92	8,625	28	455	3,616	270	76,685
<b>Jun08</b>	134.04	9.81	9,328	55	505	3,524	266	121,766
<b>Jul08</b>	133.93	9.84	11,228	37	457	3,405	244	152,865
<b>Aug08</b>	116.69	7.35	10,169	38	514	2,999	199	127,235
<b>Sep08</b>	103.40	6.28	9,479	32	526	3,450	239	89,674
<b>Oct08</b>	76.72	6.27	9,755	35	632	3,374	229	59,701
<b>Nov08</b>	57.61	6.25	8,468	45	595	2,609	203	47,030
<b>Dec08</b>	<b>42.04</b>	<b>6.36</b>	<b>7,041</b>	<b>30</b>	<b>606</b>	<b>2,756</b>	<b>183</b>	<b>66,545</b>
<b>Avg./Sum</b>	<b>99.66</b>	<b>7.47</b>	<b>109,227</b>	<b>447</b>	<b>6,066</b>	<b>40,708</b>	<b>2,807</b>	<b>951,169</b>
<b>Jan09</b>	<b>41.92</b>	<b>5.77</b>	<b>6,287</b>					
<b>Feb09</b>	<b>39.21</b>							
<b>Mar09</b>								
<b>Apr09</b>								
<b>May09</b>								
<b>Jun09</b>								
<b>Jul09</b>								
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<b>Nov09</b>								
<b>Dec09</b>								
<b>Avg./Sum</b>								

Note: Figures in bold are updated or revised from previous issues

\*Seasonally Adjusted

\*\*Excluding same day travel.

## Historic and Current Economic Indicators

Selected Series - Alberta

Consumer Price Index (2002 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
Alberta	Edmonton	Calgary	Canada	U.S.	(Cdn\$/US\$)	(Cdn\$/EURO)	Canada (%)	U.S. (%)
<b>1999</b>	91.4	92.1	90.8	97.3	96.7	1.4857	1.5853	6.44
<b>2000</b>	94.5	95.1	94.1	100.0	100.0	1.4854	1.3704	7.27
<b>2001</b>	96.7	97.2	96.4	102.6	102.8	1.5489	1.3872	5.81
<b>2002</b>	100.0	100.0	100.0	104.9	104.4	1.5706	1.4838	4.21
<b>2003</b>	104.4	105.3	103.5	107.8	106.8	1.4010	1.5823	4.69
<b>2004</b>	105.9	106.4	105.3	109.7	109.7	1.3013	1.6169	4.00
<b>2005</b>	108.1	108.6	107.4	112.2	113.4	1.2114	1.5085	4.42
<b>Jan06</b>	110.4	110.6	109.9	113.4	115.2	1.1573	1.4032	5.25
<b>Feb06</b>	109.7	110.1	108.9	113.3	115.4	1.1489	1.3716	5.25
<b>Mar06</b>	110.3	110.6	109.5	113.9	116.0	1.1574	1.3921	5.50
<b>Apr06</b>	111.4	111.4	110.9	114.5	117.0	1.1438	1.4046	5.75
<b>May06</b>	112.2	112.1	112.0	115.0	117.6	1.1095	1.4159	6.00
<b>Jun06</b>	111.8	111.6	111.7	114.9	117.8	1.1138	1.4101	6.00
<b>Jul06</b>	113.4	112.8	113.6	114.9	118.2	1.1292	1.4318	6.00
<b>Aug06</b>	113.9	113.0	114.4	115.1	118.4	1.1183	1.4321	6.00
<b>Sep06</b>	114.1	113.2	114.7	114.5	117.8	1.1162	1.4199	6.00
<b>Oct06</b>	113.0	112.2	113.5	114.2	117.2	1.1286	1.4239	6.00
<b>Nov06</b>	113.7	113.0	114.2	114.5	117.0	1.1362	1.4650	6.00
<b>Dec06</b>	114.2	113.5	114.7	114.7	117.2	1.1530	1.5230	6.00
<b>Avg./Sum</b>	112.3	112.0	112.3	114.4	117.1	1.1343	1.4244	5.81
<b>Jan07</b>	114.7	113.9	115.0	114.8	117.5	1.1759	1.5275	6.00
<b>Feb07</b>	115.0	114.2	115.6	115.6	118.2	1.1707	1.5315	6.00
<b>Mar07</b>	116.4	115.7	116.7	116.5	119.3	1.1682	1.5473	6.00
<b>Apr07</b>	117.5	117.0	117.6	117.0	120.0	1.1343	1.5333	6.00
<b>May07</b>	117.8	117.1	117.6	117.5	120.8	1.0949	1.4801	6.00
<b>Jun07</b>	118.8	118.6	118.6	117.3	121.0	1.0652	1.4295	6.00
<b>Jul07</b>	119.1	118.8	119.1	117.0	120.9	1.0503	1.4417	6.25
<b>Aug07</b>	119.3	119.1	119.3	117.1	120.7	1.0582	1.4410	6.25
<b>Sep07</b>	119.4	119.1	119.3	117.3	121.3	1.0254	1.4273	6.25
<b>Oct07</b>	118.6	118.3	118.7	117.0	120.9	0.9752	1.3882	7.75
<b>Nov07</b>	119.1	118.8	118.6	117.3	122.1	0.9671	1.4202	6.25
<b>Dec07</b>	118.9	118.6	119.0	117.4	122.0	1.0030	1.4607	6.00
<b>Avg./Sum</b>	117.9	117.4	117.9	116.9	120.4	1.0740	1.4690	6.10
<b>Jan08</b>	118.8	118.5	118.9	117.2	122.6	1.0111	1.4877	5.75
<b>Feb08</b>	119.0	118.7	119.1	117.6	122.9	0.9991	1.4738	5.75
<b>Mar08</b>	119.8	119.5	120.0	118.1	124.0	1.0020	1.5556	5.25
<b>Apr08</b>	121.3	121.2	121.2	119.0	124.8	1.0139	1.5972	4.75
<b>May08</b>	122.2	121.9	122.3	120.2	125.8	0.9994	1.5555	4.75
<b>Jun08</b>	124.0	123.7	123.9	121.0	127.1	1.0167	1.5821	5.00
<b>Jul08</b>	123.3	123.6	123.0	121.4	127.7	1.0127	1.5955	4.75
<b>Aug08</b>	124.1	123.6	124.4	121.2	127.2	1.0543	1.5734	4.75
<b>Sep09</b>	122.8	122.3	123.1	<b>121.3</b>	127.1	1.0583	1.5170	4.75
<b>Oct08</b>	121.5	121.3	121.8	<b>120.1</b>	<b>125.8</b>	1.1848	1.5688	4.00
<b>Nov08</b>	121.6	121.4	122.0		<b>123.4</b>	1.2182	1.5529	4.00
<b>Dec08</b>	121.2	121.0	121.8			1.2345	1.6635	3.50
<b>Avg./Sum</b>	121.6	121.4	121.8			1.0671	1.5603	4.73
<b>Jan09</b>	<b>120.2</b>	<b>120.2</b>	<b>120.7</b>			1.2263	1.6230	3.00
<b>Feb09</b>						<b>1.2451</b>	<b>1.5929</b>	<b>3.00</b>
<b>Mar09</b>								<b>3.25</b>
<b>Apr09</b>								
<b>May09</b>								
<b>Jun09</b>								
<b>Jul09</b>								
<b>Aug09</b>								
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<b>Avg./Sum</b>								

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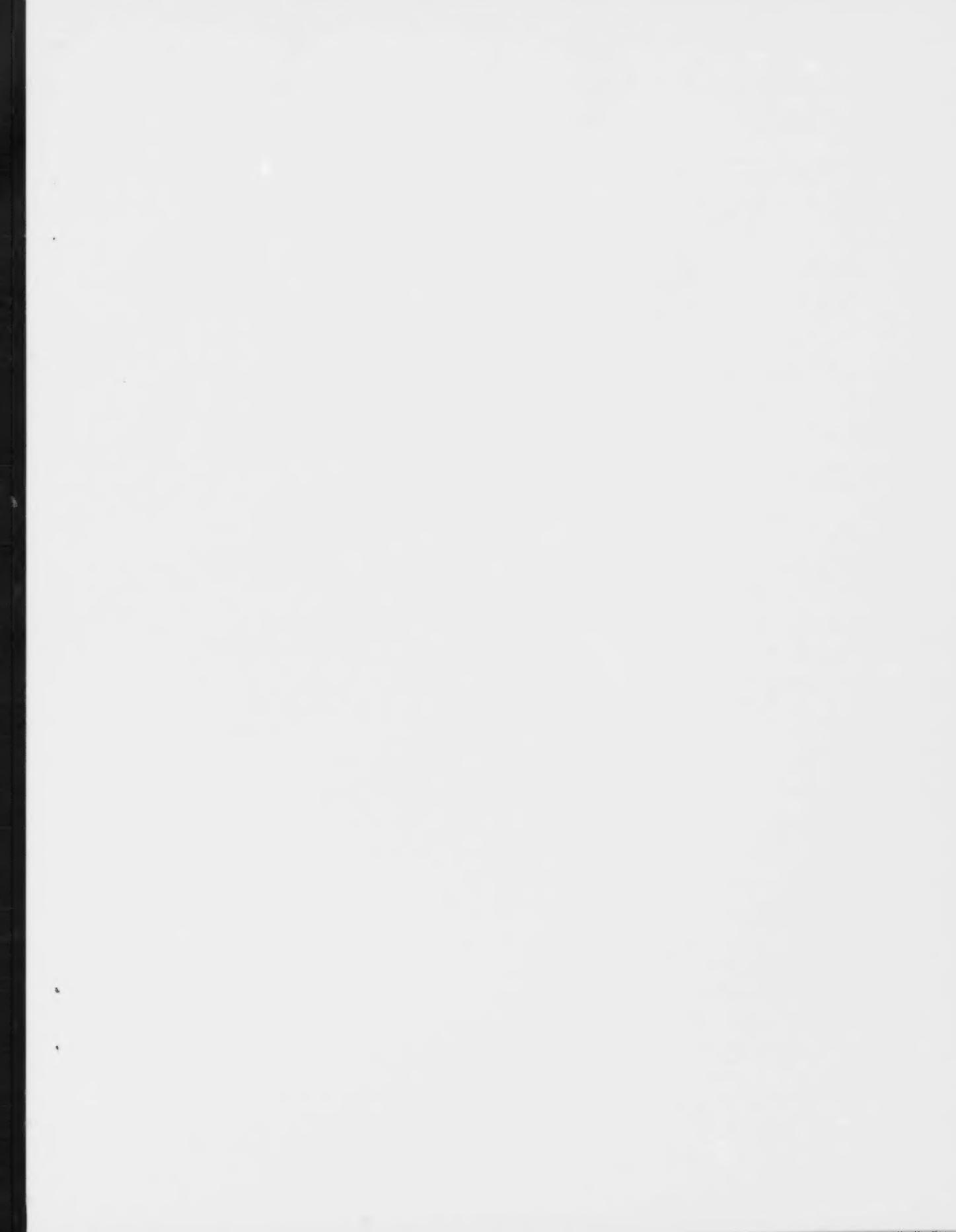
\*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

## SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	<b>Industry Canada</b> , Office of the Superintendent of Bankruptcy <a href="http://www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home">www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home</a>
Business Incorporations	<b>Service Alberta</b> , Corporate Registry
Consumer Price Index (international)	<b>International Monetary Fund</b> , <i>International Financial Statistics</i> (monthly)
Crude Oil Prices	<b>Alberta Department of Energy</b>
Exchange Rates	<b>Bank of Canada</b> , Financial Markets Department, <i>Monthly Average of Exchange Rates</i> (monthly) <a href="http://www.bankofcanada.ca/en/rates/exchange.html">www.bankofcanada.ca/en/rates/exchange.html</a>
Housing Starts (urban)	<b>Canada Mortgage and Housing Corporation</b> , <i>Preliminary Housing Starts</i> (monthly) <a href="http://www.cmhc.ca/en/inpr/homain/stda/index.cfm">www.cmhc.ca/en/inpr/homain/stda/index.cfm</a>
Interest Rates	<b>Bank of Canada</b> , <i>Weekly Financial Statistics</i> (weekly) <a href="http://www.bankofcanada.ca/en/wfsgen.html">www.bankofcanada.ca/en/wfsgen.html</a>
Major Construction Projects	<b>Alberta Finance and Enterprise</b> , <i>Inventory of Major Alberta Projects</i> (monthly) <a href="http://www.albertacanada.com/statpub/albertaConstructionProjects">www.albertacanada.com/statpub/albertaConstructionProjects</a>
Multiple Listing Service (housing resales)	<b>The Canadian Real Estate Association</b>
Natural Gas Prices	<b>Alberta Department of Energy</b> , <a href="http://www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp">www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp</a>
Natural Gas (production and deliveries)	<b>Alberta Energy and Utilities Board</b> , <a href="http://www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm">www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm</a>
Rig Activity	<b>Canadian Association of Oilwell Drilling Contractors</b> , <a href="http://www.caodc.ca/rigcounts.htm">www.caodc.ca/rigcounts.htm</a>

Many of the figures presented in this report are preliminary estimates subject to revision.



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